



**Application Form for Financial  
Assistance**

**To**

**Private Sector Projects**

**Power Finance Corporation Limited**

## **INDEX - LOAN APPLICATION FORM**

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## **INSTRUCTIONS BEFORE FILLING LOAN APPLICATION FORM**

1. This '*Application Form for Financing*' for use by prospective borrowers seeking financial assistance for setting up/ revamping power projects in the areas of Generation, Transmission etc for Private Sector Projects.
2. In drafting this form, PFC tried to consolidate basic information which is required for appraisal of the project for financing. In case any further clarification is required w.r.t. the proposal, borrower will be required to furnish further details sought from time to time in this regard.
3. All information sought in the format should be provided clearly and item-wise, avoiding cross references either to other parts of the format or to the annexure as far as possible. Cross references may only be given for providing supplementary details as and when required.
4. The applicant entity must nominate authorized signatory/Coordinator for subsequent clarification on this proposal, under a certificate to this effect. PFC will not be responsible for any consequences arising out of false information provided in these forms.
5. The information provided shall be up-to-date on the date of application and all the pages of the duly filled-in application format should be signed by the authorized signatory of the applicant organization.

## SECTION - 1

### 1.0 Brief Information of the Proposal

<b>S. No.</b>	<b>Particulars</b>	<b>Submission by Borrower /Promoter</b>
1.1	Name of the Project Company (Applicant)	:
1.2	Communication details of the applicant	: <i>Name / Address / Designation / Email / Mobile No. / Landline No. etc</i>
1.3	Date of Incorporation	:
1.4	Name of the Project/ Scheme	:
1.5	Description of the Project	:
1.6	Location of the Project	:
1.7	PAN Details	:
1.8	GST Details	:
1.9	Legal Entity Identifier (LEI) Details	:
1.10	Whether the project company is listed in Stock Exchange of India or abroad	:
1.11	Project Type	: <i>New (Greenfield)/ Refinancing/ Cost Overrun</i>
1.12	Technology	: <i>Thermal (Coal)/ Thermal (Gas)/ Large Hydro/ Small Hydro/ Solar/ Wind/ Bio Gas/ Bio Mass/ Waste to Energy/ Hybrid/Transmission/ Others (please specify) For Equipment Manufacturing / Coal Mining Projects (Specific information also to be filled at per 3 (a) and 3 (b) respectively)</i>
1.13	Proposed Capacity of the Project	:
1.14	Scheduled Project Commissioning Date	:
1.15	Actual Project Commissioning Date <i>(In case of refinancing of existing project)</i>	:
1.16	Project Cost (Rs. Crore)	:
1.17	Loan Sought (Rs. Crore)	:
1.18	<i>Loan Tenure Sought excl. Moratorium Period (Yrs.)</i>	:
1.19	<i>Proposed/Actual Debt Equity Structure (Rs. Crore &amp; %)</i>	: <i>Please fill Actual D/E in case of Debt Refinancing Cases</i>
1.20	Lead Financial Institution proposed	:

## SECTION - 2

### **2.0 Promoter Information**

### **2.1 Greenfield Project / New Financing**

#### **2.1.1 Details of Borrower Company**

##### **a) Proposed Financing Structure**

<b>Particulars</b>	<b>Amount (Rs. Cr.)</b>	<b>%age of project cost</b>
Means of Finance:		
Senior Debt / Loan Fund		
Sub-debt		
Promoters' Contribution		
<b>Total Project Cost</b>		<b>100%</b>

##### **b) Proposed Promoters' Contribution Plan**

*(Amount Rs. in Crores)*

<b>Name of Promoter</b>	<b>Nature of Promoter (a)</b>	<b>Nature of Instrument (like equity, CCD etc.)</b>	<b>Promoters' Contribution (Considering Face Value) (Amount)</b>	<b>Premium on Instrument (Amount)</b>	<b>Aggregate Promoters' Contribution</b>	
					<b>Amount</b>	<b>In %</b>
Promoter 1						
Promoter 2						
Promoter....n						
<b>Total</b>						<b>100%</b>

*(a) Nature of promoter: Specify whether the respective Promoter is a company, corporate group, state / central government, public sector undertaking, bank, financial institution, infrastructure finance company, private equity / venture capital fund, infrastructure fund, NBFC, individual or other.*

*Note: Where the promoter entity identified in the above Table is a shell company or an investment company planning to mobilize/channelize its share of contribution from other entities, names of such other entities may also be suitably stated.*

##### **c) In case Promoters' contribution is proposed to be infused by way of an instrument other than ordinary equity share capital (including premium) the following documents may be provided;**

- i. Justification (signed by the director of the company) for infusing Promoters' Contribution by way of other than ordinary equity share capital:
- ii. Salient features of such instruments relating to redemption, conversion into equity shares, coupon rate, etc.:

##### **d) Names of the promoters proposing to undertake financing of project cost over-run, if any, by way of promoters' contribution.**

##### **e) Promoters' funds already brought in (As on ..... date)**

(Amount Rs. in crores)

Name of Promoter	Nature of Instrument	Number of Equity shares/Other Instrument	Promoters' Contribution (Considering Face Value) (Amount)	Premium on Instrument (Amount)	Aggregate Promoters' Contribution	
					Amount	In %
Promoter 1						
Promoter 2						
Promoter....n						
<b>Total</b>						<b>100%</b>

**f) Management details of the Project Company (borrower)**

i. Board of Directors of the Project Company as on\_\_\_\_\_

Name	Age	DIN	Nationality	Designation	Qualification	Details of Experience
.....						

ii. Key Managerial Personnel of the Project Company (borrower)

Name	Age	Nationality	Designation	Qualification	Details of Experience
.....					

iii. In case of entity (other than companies), person who are in charge and responsible for management of the affair of the entity

Name	Age	Nationality	Designation	Qualification	Details of Experience
.....					

**g) Shareholding Pattern as on date.....**

Name of Shareholder	No of shares	Face Value per share	Paid up Capital	% of holding

**Note:**

1. In case more than one nature/class of equity share, please indicate salient features of each nature/class of equity shares.
2. Note: Details of Preference share, if any, may be given in separate table (same format as above table).
3. Nominee shareholder may also be indicated

**h)**

i. Details of Beneficial Owner of the Company:




ii. Power Projects Under Construction:

Name of Project / Company	Capacity (MW)	Project Cost	Captive / IPP	Funded by - PFC/Other	Location	Fuel	Expected CoD	Developed/ Acquired

iii. Other than Power projects (e.g. experience in Transmission, Distribution, EPC services, O&M services, Energy conservation, manufacturing equipment for Power Projects, etc...): Mention project cost, number of years, whether in India/abroad, etc.

iv. Other than Power sector Experience of Promoter (e.g. Infrastructure Projects, Industrial Project etc...): Mention project cost, number of years, whether in India/abroad, etc.

d) Details of all projects already developed / promoted by the Promoter group over the last 10 years

Project			Year of Completion	Project Cost / Time Overrun, if any	Current Status of the Project
Name	Nature	Cost			

e) Details of other projects presently under development by the group in India and abroad.

f) Dealings if any with PFC by the company and by the entire promoter group:

Project/Name of SPV	Amount Sanctioned	Status of Promoters' Contribution		
		Required	Already Infused	Balance to be Infused

g) Details of funds raised in various markets (equity / quasi equity / debt raised by the promoter group over the last 10 years):

Name of Company	Month & year	Nature of instrument	Amount	Raised from	End Use

h) Details of group companies listed on Stock Exchange, in India or abroad:

Details of other expansion / diversification plans being pursued by the promoters (including sector, project size, funds required):

j) List of businesses set-up / managed by the promoters in other countries:

k) Promoter group's experience in land acquisition activities in the recent past

**Note:**

- To be submitted separately for each Promoter group
- All details in this section are to be provided in respect of Promoter Group as a whole

## 2.1.4 Nature of Promoter

### 2.1.4.1 In respect of entities identified as bank, financial institution, infrastructure finance company and NBFC

- a) Name of Promoter:
- b) Domestic or Foreign Institution/Company:
- c) Whether classified as IFC/NBFC by RBI. (If yes, please mention RBI certificate no. and date):
- d) Registered Office and Corporate Office particulars (as regards Banks/FIs address of the branch/office dealing in the matter may be given):
- e) Authorized Person(s) of Company to deal with PFC (with name and designation):
- f) Board of Directors as on date .....

Name	Age	DIN	Nationality	Designation	Qualification	Details of Experience
.....						

- g) Contact details viz. Telephone / Fax Nos., Email ID, Web site, etc.
- h) Proposed duration of the investment i.e. whether proposed to remain invested during the currency of debt from Banks/FIs or planning to divest earlier.
- i) Whether equity investment is proposed to be made directly by the company or indirectly through associates? If yes, details thereof.
- j) Phasing and Source of Promoters' Contribution:
- Sources of Promoter Contribution already brought in (E.g.: fresh capital infusions, internal accruals etc.):
  - Balance promoter contribution to be brought in (Rs. Cr.):
  - Source of balance promoter contribution
  - Phasing of balance Promoter Contribution (Rs. Cr.):

Source of Contribution:	Year...	Year...	Year...	Year...
Internal Accruals				
Existing resources				
Issue of share capital to:				
• Promoters				
• IPO/FPO				
• Others institutions				
Borrowings				
Others...				

- k) Listing status of the entity:

**l) Details of external credit ratings:**

<b>Sl. No.</b>	<b>Name of Rating Agency</b>	<b>Date of Issue credit rating</b>	<b>Long Term Facility</b>			<b>Short Term Facility</b>		
			<b>Facility</b>	<b>Amount</b>	<b>Rating Assigned</b>	<b>Facility</b>	<b>Amount</b>	<b>Rating Assigned</b>

**m) In case of private sector NBFCs:**

- i. Note on existing business operations, if any:
- ii. Details of current over dues, if any, to any bank/FI:
- iii. Note on track record with lenders during last 3 years inter-alia covering recovery proceedings, CDR package, restructuring, rescheduling, etc.:
- iv. Note on any proceedings/litigation with government(s) or government agencies including regulatory bodies, etc. during last three years or presently pending:

**Note:**

1. To be submitted separately for each promoter entity identified,

**2.1.4.2 In respect of entities identified as Individuals**

**a) Name of the Individual promoter:**

**b) Relationship of the above promoter:**

- i. With other individual promoters, if any:
- ii. With other corporate promoters, if any:

**c) Whether Indian / Foreign National (please give name of the country)/NRI:**

**d) Source of Promoters' Contribution:** Note on how the proposed equity contribution (means of equity) in the project would be met. In case the equity contribution is to be met by way of selling real estate including agricultural land, shares in group companies, etc., the Note may also elaborate on the proposed plan to mobilize required funds.

**e) Note on existing business operations, if any**

**f) Details of guarantees given / committed.**

**g) Details of current over dues, if any, to any bank/FI.**

**h) Whether the promoter is defaulter as per RBI/CIBIL/any other regulatory body? If yes, give detail:**

**Note:**

1. To be submitted separately for each promoter, identified in Table 1(b) earlier, as individual)

**2.1.4.3 In respect of entities other than state/central government, private equity / venture capital fund, infrastructure fund and companies/individuals identified in above sections.**

**a) Name of Promoter:**

- b) Domestic company or Foreign Company:
- c) Authorized Person(s) of Company to deal with PFC (with name and designation):
- d) Contact details viz Telephone / Fax Nos., Email ID, Web site, etc.
- e) Registered Office and Corporate Office address
- f) Management Details of the Company:

(i) Board of Directors as on date \_\_\_\_\_

Name	Age	DIN	Nationality	Designation	Qualification	Details of Experience
.....						

(ii) Key Managerial Personnel as on date .....

Name	Age	Nationality	Designation	Qualification	Details of Experience
.....					

**Note:** Include details of whole time Company Secretary on role of the company, if any.

g) Listing status of the company:

h) Shareholding Pattern as on date.....

Name of Shareholder	No of shares	Face Value per share	Paid up Capital	% of holding

**Note:**

- In case more than one nature/class of equity share, please indicate salient features of each nature/ class of equity shares.
- Details of Preference share, if any, may be given in separate table (same format as above).
- Nominee shareholder may also be indicated

i) Division wise / Segment wise turnover of company for the last year for which audited accounts are available.

j) Financial particulars as per audited annual accounts for the last three years and projections in the format below:

**Note:**

- "Year 0" is the last year for which audited annual accounts are available. "Year -1" is the year previous to "Year 0". Projections are to be given up to the year in which project is scheduled to achieve CoD or for at least two financial years, whichever is longer after "Year 0". "Year +1" is the year succeeding "Year 0".
- Note: Future projections are not required for foreign companies.
- Note: Information should be submitted separately for consolidated data and standalone data

Financial Statements		
	Historic Result	Forecast Period

**Financial Statements**

	Year - 3	Year - 2	Year - 1	Year 0	Year +1	Year +2	Year ...
<b>Profit and Loss Account</b>							
<b>INCOME STATEMENT</b>							
Revenue from Operations							
Other Operating Income							
Other Income / Profits from associates							
Other Gains and Losses							
<b>Total Revenue</b>							
<b>EXPENSES</b>							
Fuel Cost/ Raw Material/ Others							
Employee Benefit expenses							
Finance Costs							
Depreciation and Amortisation							
Generation Administration and Other Expenses/ O&M Expenses							
Other expenses							
Inter Unit / Segment / Division Transfer							
<b>Total Expenses</b>							
<b>Profit before exception items and tax</b>							
<b>Exceptional items</b>							
<b>Profit Before Tax</b>							
<b>TAX EXPENSES</b>							
Current Tax							
Income Tax							
Wealth Tax							
Miscellaneous / Other Tax (net)							
Any other							
Deferred tax Asset							
<b>Profit/(loss) after tax and before share of profits of associate and minority interest</b>							
Add: Share of profits of associates for the year							
Less: Minority interest							
<b>Profit for the period</b>							
<b>OTHER COMPREHENSIVE INCOME</b>							
Items that will not be classified to Profit or Loss							
Items that will be classified to Profit or Loss							
Actuarial Gain/(Loss) through OCI							

**Financial Statements**

Income tax relating to items that will not be reclassified to profit or loss-Deferred Tax Asset							
<b>Other Comprehensive Income</b>							
<b>Total Comprehensive Income</b>							
<b>Balance Sheet</b>							
	<b>Historic Result</b>			<b>Forecast Period</b>			
	<b>Year - 3</b>	<b>Year - 2</b>	<b>Year - 1</b>	<b>Year 0</b>	<b>Year +1</b>	<b>Year +2</b>	<b>Year ...</b>
<b>ASSETS</b>							
<b>Non-Current Assets</b>							
Property, Plant and Equipment							
Capital Work in Progress							
Intangible Assets							
Intangible Assets under Development							
Long Term Loans and Advances							
Other Non-Current Financial Assets and Investments							
Deferred Tax Assets (Net)							
Other Non-Current Assets							
<b>Total Non-Current Assets</b>							
<b>Current Assets</b>							
Inventories							
Trade Receivables							
Cash & Bank balances and Cash Equivalents							
Short Term Loans and Advances							
Other Current Financial Assets							
Current Tax Assets (net)							
Other Current Assets							
Loss Brought Forward							
<b>Total Current Assets</b>							
<b>Total Assets</b>							
<b>EQUITY AND LIABILITIES</b>							
<b>Equity</b>							
Equity Share Capital							
Other Equity							
Revaluation Reserves and other miscellaneous reserves and premiums							

<b>Financial Statements</b>							
Minority Interest							
<b>Total Shareholders' Funds</b>							
<b>Non-Current Liabilities</b>							
Long-Term Borrowings							
Non-current financial Liabilities							
Other Non-current financial Liabilities							
Deferred Tax liabilities							
Other non-current Liabilities							
Long term Provisions							
<b>Total Non-Current Liabilities</b>							
<b>Current Liabilities</b>							
Short Term Borrowings							
Trade Payables							
Other Current Financial Liabilities							
Other Current Liabilities							
Short Term Provisions							
Current Tax Liabilities (net)							
<b>Total Current Liabilities</b>							
<b>Total Equity and Liabilities</b>							
<b>Off-Balance-Sheet Items</b>							
Contingent Liability							

**k) Phasing and Source of Promoters' Contribution:**

- i. Sources of Promoter Contribution already brought in (e.g.: fresh capital infusions, internal accruals etc.):
- ii. Balance promoter contribution to be brought in (Rs. Cr.):
- iii. Sources of balance Promoter Contribution to be infused:
- iv. Phasing of balance Promoter Contribution (Rs. Cr.):

<b>Source of Contribution:</b>	<b>Year...</b>	<b>Year...</b>	<b>Year...</b>	<b>Year...</b>
Internal Accruals				
Existing resources				
Issue of share capital to:				
• Promoters				
• IPO/FPO				
• Others institutions				
Borrowings				
Others...				

**l) Note on industry of operation including sectoral/industrial outlook (not required for foreign companies):**

**m) Details of external credit ratings:**

Sl. No.	Name of Rating Agency	Date of Issue of credit rating	Long Term Facility			Short Term Facility		
			Facility	Amount	Rating Assigned	Facility	Amount	Rating Assigned

**n) With respect to Promoter entity(ies) who are Foreign companies, following additional details may be submitted:**

- (i) Details of ratings obtained from International Credit Rating Agencies
- (ii) Write up on past track record of investment in India and other countries.

**o) Details of current over dues, if any, to any bank/FI:**

**p) Whether the company is defaulter as per RBI/CIBIL/any other regulatory body? If yes, give detail:**

**q) Note on Track record with lenders during last 3 years inter-alia covering recovery proceedings, CDR package, restructuring, rescheduling, etc.**

**r) Note on any proceedings/litigation with government(s) or government agencies including regulatory bodies, etc. during last three years or presently pending.**

**s) Governance and RoC Compliance (Provide certificate from Company Secretary Certifying the RoC compliance:**

i. RoC Filling and Compliances:

Sl. No.	Financial Year	Date of Filling of Financial Statement with RoC	Date of AGM
1	Year 0 (Last Audited Financials Available)		
2	Year - 1		
3	Year - 2		
4	Year -3		

ii. Whether the company has a whole time Company Secretary: \_\_\_\_\_ (If yes, Name, Designation, Address and Contact details):

iii. Nominee Director on the Board of the Company (Name, Date of Appointment and Name of Company Appointed nominee director):

iv. Independent Director on the Board of the Company (Name, Date of Appointment and Address):

v. Whether the company has an Independent Internal Auditor: \_\_\_\_\_ (If yes, Name, Date of Appointment, Address and Contact Details):

**2.1.4.4 In respect of those not covered in Section above but appearing Table 2.1.1(b) above**

**a) Name of the Promoter**

**b) In case of Governments:**

- i. Documents emanating from Government supporting equity commitment for the project and
- ii. Note on nature of equity support (cash or kind), arrangements for phasing of equity

**c) In case of Private Equity / Venture Capital / Infrastructure Funds:**

- i. Name of the fund, registered office address, website address.
- ii. Size / Corpus of the fund or scheme making the investment
- iii. Note on equity subscription pattern and arrangements for phasing of equity
- iv. Whether term-sheet already signed. If yes, please submit a copy of the same. If no, please elaborate.
- v. Whether term-sheet/other agreement provide for any buy-back/assured return obligations on the company implementing the project. If so, please elaborate.
- vi. Detailed note on Fund inter-alia covering Management, Board of Trustees, Investment Committee, Sectoral Exposures, Country exposures, key managerial personnel, etc. as may be applicable.
- vii. Registration status with Regulatory bodies in India (viz. RBI, SEBI, etc.) or abroad (specify).
- viii. Copy of constitution documents (e.g. Memorandum and Articles of Association).
- ix. Copy of annual accounts.
- x. Note on applicable regulatory framework.
- xi. For the balance promoter's contribution to be infused in Project company, provide an equity infusion plan certified by Individual, wherein he would outline the source(s) from where he would be infusing the remaining required equity into the borrower company of the project.

## **2.2 Refinancing/Operating Project**

### **2.2.1 Information of Borrower Company**

**i. Management of Borrower Company**

**a) Management details of the Project Company (borrower)**

- i. Board of Directors of the Project Company as on\_\_\_\_\_

<b>Name</b>	<b>Age</b>	<b>DIN</b>	<b>Nationality</b>	<b>Designation</b>	<b>Qualification</b>	<b>Details of Experience</b>
.....						

- ii. Key Managerial Personnel of the Project Company (borrower)

<b>Name</b>	<b>Age</b>	<b>Nationality</b>	<b>Designation</b>	<b>Qualification</b>	<b>Details of Experience</b>
.....					

**b) Shareholding Pattern as on date.....**

<b>Name of Shareholder</b>	<b>No of shares</b>	<b>Face Value per share</b>	<b>Paid up Capital</b>	<b>% of holding</b>

**Note:**

- i. In case more than one nature/class of equity share, please indicate salient features of each nature/class of equity shares.
- ii. Details of Preference share, if any, may be given in separate table (same format as above table).
- iii. Nominee shareholder may also be indicated

c) **Details of Beneficial Owner of the Company:**

<b>Sl. No.</b>	<b>Name of Beneficial Owner</b>	<b>Percentage of right to Profit/Ownership/Control</b>

**Note:**

- i. Beneficial Owner is defined in RBI Master Direction – Know Your Customer (KYC) Direction, 2016 and as updated from time to time.
- ii. KYC of Beneficial Owner to be submitted at appropriate time.

**ii. Financial dealings with Lenders**

a) **Detailed note explaining the financial dealings with the lenders for raising term loan.**

Provide separate note in case of more than one financing transactions. The note should cover details like details of lenders, project cost, promoters' contribution & term loan sanctioned by each lender and indicative sanctioned terms.

b) **Details of Securities proposed and available with existing lenders**

i. **Primary Securities:**

<b>Sl. No.</b>	<b>Type of Security stipulated by existing lenders</b>	<b>Status of Security (Created/Not Created)</b>	<b>Remarks and time period allowed for creation of security</b>
1	Mortgage on all the borrowers' immovable properties		
2	Hypothecation/charge on all the borrowers' movable properties		
3	Hypothecation/charge on all the borrowers' intangible assets		
4	Charge on cash flows, book debts, receivables, commissions, revenues, banks accounts, LoC, TRA		
5	Assignment of Project documents, contracts, guarantees etc...		
6	Any other...		
7	Any other...		

*Note: Provide details and reason w.r.t securities, if any, not created within approved timeline and/or extensions as may be allowed by the existing lenders.*

**ii. Collateral Securities:**

Sl. No.	Security stipulated by existing lenders	Requirement stipulated by existing Lender	Status of Security (Created/Not Created)	Remarks and time period allowed for creation of security
1	Pledge of equity shares and other instruments (specify the quantum of pledge and instruments required to be pledged)			
2	Corporate Guarantee (Specify the name of guarantor and validity period, if any in remarks)			
3	Personal Guarantee (Specify the name of guarantor and validity period, if any in remarks)			
4	Any other security...			
5	Any other security...			

Note: Provide details and reason, if any, security not created within approved timeline and/or extensions as may be allowed by the existing lenders.

**iii. Promoters' Contribution**

a) Name and details of Promoter, Sponsor and any other entity submitted an undertakings, commitments and guarantees to the existing lenders.

b) Proposed Promoters' Contribution

(Amount Rs. in Crores)

Name of Promoter	Nature of Promoter (a)	Nature of Instrument (like equity, CCD etc.)	Promoters' Contribution (Considering Face Value) (Amount)	Premium on Instrument (Amount)	Aggregate Promoters' Contribution	
					Amount	In %
Promoter 1						
Promoter 2						
Promoter....n						
<b>Total</b>						<b>100%</b>

**Notes:**

i. Nature of promoter: Specify whether the respective Promoter is a company, corporate group, state / central government, public sector undertaking, bank, financial institution, infrastructure finance company, private equity / venture capital fund, infrastructure fund, NBFC, individual or other.

ii. Where the promoter entity identified in the above Table is a shell company or an investment company planning to mobilize/channelize its share of contribution from other entities, names of such other entities may also be suitably stated. Promoters details required at 2, 3, 4, 5, and 6 (subsequent Sections) would also be required in respect of such other entities.

c) Promoters' funds already brought in (As on .....-date)

(Amount Rs. in crores)

Name of Promoter	Nature of Instrument	Number of Equity	Promoters' Contribution	Premium on Instrument	Aggregate Promoters' Contribution
------------------	----------------------	------------------	-------------------------	-----------------------	-----------------------------------

		shares/Other Instrument	(Considering Face Value) (Amount)	(Amount)	Amount	In %
Promoter 1						
Promoter 2						
Promoter....n						
<b>Total</b>						<b>100%</b>

d) In case Promoters' contribution is proposed to be maintained by way of an instrument other than ordinary equity share capital (including premium) the following documents may be provided;

- i. Justification (signed by the director of the company) for infusing Promoters' Contribution by way of other than ordinary equity share capital:
- ii. Salient features of such instruments relating to redemption, conversion into equity shares, coupon rate, etc.:

## 2.2.2 Promoter group and group companies

a) Identification/Name of Promoter Group:

b) Detailed note about the group companies covering details about the founder members, past and present operations of the group, business segments, group organogram, subsidiary companies, mergers, demergers, if any:

c) Experience of promoter group:

*In case of Promoter experience, Promoter would also include any group company which may or may not directly participating in the project equity.*

i. Power Project Under Operation:

Name of Project / Company	Capacity (MW)	Project Cost	Captive / IPP	Funded by - PFC/Others	Location	Fuel used	COD	Developed /Acquired

ii. Power Projects Under Construction:

Name of Project / Company	Capacity (MW)	Project Cost	Captive / IPP	Funded by - PFC/Others	Location	Fuel	Expected CoD	Developed /Acquired

iii. Other than Power projects (e.g. experience in Transmission, Distribution, EPC services, O&M services, Energy conservation, manufacturing equipment for Power Projects, etc...): Mention project cost, number of years, whether in India/abroad, etc.

iv. Other than Power sector Experience of Promoter (e.g. Infrastructure Projects, Industrial Project etc...): Mention project cost, number of years, whether in India/abroad, etc.

**Note:** Additional Information for Projects funded by PFC may be provided at point 2.15.

- d) Details of all projects already developed / promoted by the company and by the entire promoter group over the last 10 years

Project			Year of Completion	Project Cost / Time Overrun, if any	Current Status of the Project
Name	Nature	Cost			

- e) Details of other projects presently under development by the company in India and abroad.

- f) Dealings if any with PFC by the company and by the entire promoter group:

Project/Name of SPV	Amount Sanctioned	Status of Promoters' Contribution		
		Required	Already Infused	Balance to be Infused

- g) Details of funds raised in various markets (equity / quasi equity / debt raised by the company and by the entire promoter group over the last 10 years):

Name of Company	Month & year	Nature of instrument	Amount	Raised from	End Use

- h) Details of group companies listed on Stock Exchange, in India or abroad:

- i) Details of other expansion / diversification plans being pursued by the promoters (including sector, project size, funds required):

- j) List of businesses set-up / managed by the promoters in other countries:

- k) Promoter group's experience in land acquisition activities in the recent past

- l) Details in respect of Promoters identified in Table 2.1.1(b) earlier to be furnished as under:

Sl. No.	Applicable Section No.	Type of Promoter
i.	Section 2.2.3.1	In respect of entities identified as bank, financial institution, infrastructure finance company and NBFC
ii.	Section 2.2.3.2	In respect of entities identified as Individuals
iii.	Section 2.2.3.3	<i>In respect of entities other than state/central government, private equity / venture capital fund, infrastructure fund and companies/individuals identified in above sections.</i>
iv.	Section 2.2.3.4	In respect of those not covered in above but appearing Table 2.1.1(b) above

**Note:**

- To be submitted separately for each Promoter group
- All details in this section are to be provided in respect of Promoter Group as a whole

## 2.2.3 Nature of Promoter

### 2.2.3.1 In respect of entities identified as bank, financial institution, infrastructure finance company and NBFC

- a) Name of Promoter:
- b) Domestic or Foreign Institution/Company:
- c) Whether classified as IFC/NBFC by RBI. (If yes, please mention RBI certificate no. and date):
- d) Registered Office and Corporate Office particulars (as regards Banks/FIs address of the branch/office dealing in the matter may be given):
- e) Authorized Person(s) of Company to deal with PFC (with name and designation):
- f) Board of Directors as on date .....

Name	Age	DIN	Nationality	Designation	Qualification	Details of Experience
.....						

- g) Contact details viz. Telephone / Fax Nos., Email ID, Web site, etc.
- h) Proposed duration of the investment i.e. whether proposed to remain invested during the currency of debt from Banks/FIs or planning to divest earlier.
- i) Whether equity investment is made directly by the company or indirectly through associates? If yes, details thereof.
- j) Listing status of the entity:
- k) Details of external credit ratings:

Sl. No.	Name of Rating Agency	Date of Issue of credit rating	Long Term Facility			Short Term Facility		
			Facility	Amount	Rating Assigned	Facility	Amount	Rating Assigned

#### l) In case of private sector NBFCs:

- i. Note on existing business operations, if any:
- ii. Details of current over dues, if any, to any bank/FI:
- iii. Note on track record with lenders during last 3 years inter-alia covering recovery proceedings, CDR package, restructuring, rescheduling, etc.:
- iv. Note on any proceedings/litigation with government(s) or government agencies including regulatory bodies, etc. during last three years or presently pending:

### 2.2.3.2 In respect of entities identified identified as Individuals

- a) Name of the Individual promoter:
- b) Relationship of the above promoter:

- i. With other individual promoters, if any:
- ii. With other corporate promoters, if any:
- b) **Whether Indian / Foreign National (please give name of the country)/NRI:**
- c) **Note on existing business operations, if any**
- d) **Details of guarantees given / committed.**
- e) **Details of current over dues, if any, to any bank/FI.**
- f) **Whether the promoter is defaulter as per RBI/CIBIL/any other regulatory body? If yes, give detail:**

**2.2.3.3 In respect of entities other than state/central government, private equity / venture capital fund, infrastructure fund and companies/individuals identified in above sections.**

- a) **Name of Promoter:**
- b) **Domestic company or Foreign company:**
- c) **Authorized Person(s) of Company to deal with PFC (with name and designation):**
- d) **Contact details viz Telephone / Fax Nos., Email ID, Web site, etc.**
- e) **Registered Office and Corporate Office address**
- f) **Management Details of the Company:**

- i. Board of Directors as on date \_\_\_\_\_

<b>Name</b>	<b>Age</b>	<b>DIN</b>	<b>Nationality</b>	<b>Designation</b>	<b>Qualification</b>	<b>Details of Experience</b>
.....						

- ii. Key Managerial Personnel as on date .....

<b>Name</b>	<b>Age</b>	<b>Nationality</b>	<b>Designation</b>	<b>Qualification</b>	<b>Details of Experience</b>
.....					

*Note: Include details of whole time Company Secretary on role of the company, if any.*

- g) **Listing status of the company:**
- h) **Shareholding Pattern as on date.....**

<b>Name of Shareholder</b>	<b>No of shares</b>	<b>Face Value per share</b>	<b>Paid up Capital</b>	<b>% of holding</b>

**Note:**

1. In case more than one nature/class of equity share, please indicate salient features of each nature/ class of equity shares.
2. Details of Preference share, if any, may be given in separate table (same format as above).
3. Nominee shareholder may also be indicated

**i) With respect to Promoter entity(ies) who are Foreign companies, following additional details may be submitted:**

- i. Details of ratings obtained from International Credit Rating Agencies
- ii. Write up on past track record of investment in India and other emerging countries.

**j) Details of external credit ratings:**

<b>Sl. No.</b>	<b>Name of Rating Agency</b>	<b>Date of Issue of credit rating</b>	<b>Long Term Facility</b>			<b>Short Term Facility</b>		
			<b>Facility</b>	<b>Amount</b>	<b>Rating Assigned</b>	<b>Facility</b>	<b>Amount</b>	<b>Rating Assigned</b>

**k) Details of current over dues, if any, to any bank/FI:**

**l) Whether the company is defaulter as per RBI/CIBIL/any other regulatory body? If yes, give detail:**

**m) Note on Track record with lenders during last 3 years inter-alia covering recovery proceedings, CDR package, restructuring, rescheduling, etc.**

**n) Note on any proceedings/litigation with government(s) or government agencies including regulatory bodies, etc. during last three years or presently pending.**

**2.2.3.4 In respect of those not covered in above but appearing Table 2.1.1(b) above**

**a) Name of the Promoter**

**b) In case of Governments:**

- i. Documents emanating from Government supporting equity commitment for the project and
- ii. Note on nature of equity support (cash or kind), arrangements for phasing of equity

**c) In case of Private Equity / Venture Capital / Infrastructure Funds:**

- i. Name of the fund, registered office address, website address.
- ii. Size / Corpus of the fund or scheme making the investment
- iii. Note on equity subscription pattern and arrangements for phasing of equity
- iv. Whether term-sheet already signed. If yes, please submit a copy of the same. If no, please elaborate.

- v. Whether term-sheet/other agreement provide for any buy-back/assured return obligations on the company implementing the project. If so, please elaborate.
- vi. Detailed note on Fund inter-alia covering Management, Board of Trustees, Investment Committee, Sectoral Exposures, Country exposures, key managerial personnel, etc. as may be applicable.
- vii. Registration status with Regulatory bodies in India (viz. RBI, SEBI, etc.) or abroad (specify).
- viii. Copy of constitution documents (e.g. Memorandum and Articles of Association).
- ix. Copy of annual accounts.
- x. Note on applicable regulatory framework

## **SECTION - 3**

### **3.0 Project Information**

#### **3.1 Summary of the Project:**

<b>S. No.</b>	<b>Particulars</b>	<b>Submission by Borrower /Promoter</b>
1.	Village :	
2.	Taluka :	
3.	District :	
4.	State :	

#### **3.2 Accessibility to proposed location of the Project:**

<b>Particulars</b>	<b>Name</b>	<b>Distance from Project Site (km)</b>
Nearest Road Head		
Nearest Railway Station		
Nearest Airport		
Nearest Grid/ Substation		
Nearest Water Source (only for Thermal Projects)		

### **3.3 Details of Power Purchase Agreements/ Transmission Service Agreements**

#### **1. Details of Power Purchase Agreements**

Particulars	Name of the Procurer	Capacity in MW	Applicable Tariff	Tenure in Months	Payment Security Mechanism
<b>Description of Power Purchase Agreement (PPA)</b>					
PPA 1 or Single PPA					
PPA 2, in case of multiple PPA					
PPA 3, in case of multiple PPA					
.....					
PPA n, in case of multiple PPA					
<b>Description of Transmission Service Agreement (TSA)</b>					
TSA 1 or Single TSA					
TSA 2, in case of multiple TSA					
TSA 3, in case of multiple TSA					
.....					
TSA n, in case of multiple TSA					

Note –

1. The applicant is required to submit the copies of Power Purchase Agreements/ Transmission Service Agreements.
2. In case the procurer is an agency outside India then details of procurer including but not limited to financial strength, credit worthiness, power purchase and selling history, regulatory obligations etc are to be provided along with the details of country (viz. credit worthiness, Financial details, Inflation Details of Power sector structure & surplus/deficit scenario etc).

### 3.4 Details of Financial assistance required from PFC (To be submitted in case of refinancing)

S. No.	Particulars	Submission by Borrower /Promoter
1.	Name of the Bank/ FI whose loan is to be prepaid :	
2.	Nature, quantum & tenor of financial assistance required from PFC :	
3.	Whether the proposal for refinance is for prepaying / replacing existing facility sanctioned by PFC :	
4.	Reasons for prepaying (please indicate saving in interest and/ or other finance charges anticipated) :	
5.	Consent of Bank / FI accepting pre-payment :	(Yes/ No) (If yes, Attach a copy)
6.	Copy of the sanctioned terms & conditions of the loan to be refinanced :	(Yes/ No) (If yes, Attach a copy)
7.	Copy of the documents executed for the loan proposed to be refinanced :	(Yes/ No) (If yes, Attach a copy)
8.	Name of Lead FI / Bank proposed :	

<b>S. No.</b>	<b>Particulars</b>	<b>Submission by Borrower /Promoter</b>
9.	NOC from Lead FI / Bank, in case of consortium financing	: <i>(Yes/ No) (If yes, Attach a copy)</i>
10.	Whether the proposal for debt refinancing is resorted to due to triggering of an event of default	:
11.	No Default certificate from the Bankers / FIs / Lead FI	: <i>(Yes/ No) (If yes, Attach a copy)</i>
12.	Details of existing lenders (applicable in case of refinancing)	:
(a)	<i>Name of the Lender</i>	:
(b)	<i>Balance outstanding debt</i>	:
(c)	<i>Balance Loan Tenure</i>	:
(d)	<i>Rate of Interest</i>	:
13.	Plant Performance Details	
(a)	<i>No. of Months of plant operation</i>	
(b)	<i>Plant P(90) / 90% dependability levels for available months of operation (monthwise)</i>	
(c)	<i>Actual Generation in available months of operation (monthwise)</i>	
(d)	<i>DSRA stipulation by existing lenders and status of creation</i>	
(e)	<i>Receivable history (including but not limited to no. of days)</i>	
14.	<i>External Credit Rating of borrowing company</i>	<i>(Yes/ No) (If yes, Attach a copy)</i>  <i>Mandatory for projects having been commissioned at least 18 months before date of application</i>

### 3.5 Details of the Project Cost

#### 3.5.1 Summary of Project Cost (For new projects)

<b>S. No.</b>	<b>Particulars</b>	<b>Submission by Borrower /Promoter</b>
1.	Estimated Project Cost (proposed) (Base month/ year)	:
a)	<i>Without IDC</i>	
b)	<i>With IDC</i>	
2.	CEA Cleared Cost (Base month/ year)	:
3.	Cost/ Date of EPC Contract	:
4.	Period of Completion	:
5.	Date of start	:
6.	Date of restart (if applicable) with reasons for hold up	:

### 3.5.2 Summary of Project Cost (For operational project)

S. No.	Particulars		Submission by Borrower /Promoter
1.	Actual Project Cost (as on CoD) (Base month/ year)	:	
(a)	With IDC	:	
(b)	Without IDC	:	
2.	Actual Project Cost (as on date) (Base month/ year)	:	
(a)	With IDC	:	
(b)	Without IDC	:	
3.	CEA Cleared Cost (Base month/ year)	:	
4.	Cost/ Date of EPC Contract	:	
5.	Actual Period of Completion	:	
6.	Date of start	:	
7.	Date of restart (if applicable) with reasons for hold up	:	

### 3.5.3 Detailed breakup of Project Cost

S. No.	Particulars		Estimated Project Cost (Rs. Lakh)	CEA Cleared Cost (Rs. Lakh)	Estimated Completion Cost (Rs. Lakh) (Incase CoD has not been achieved)	Actual Completion Cost as on CoD (Rs. Lakh)
1.	Land, R&R & Site Development	:				
2.	Preliminary & Pre-operative expenses	:				
3.	Cost as per major contract packages (BTG) or Cost under heads (Supply/ Erection/ Civil)	:				
4.	Evacuation	:				
5.	Contingency	:				
6.	IDC	:				
7.	Total Cost	:				

**Note** – Applicant to provide justification incase the estimated/ actual Project Cost is more than CEA approved cost.

## 3.6 Details of Expenditure Incurred

### 3.6.1 Expenditure incurred (upto the date of application including details of source):

### 3.6.2 Phasing of Expenditure

Year of Start	Equity	Loan-1	Loan-2	Other
1 <sup>st</sup> Year (20____)				
2 <sup>nd</sup> Year (20____)				
3 <sup>rd</sup> Year (20____)				
4 <sup>th</sup> Year (20____)				
5 <sup>th</sup> Year (20____)				

### 3.7 Status of Statutory Clearances (With dates & conditions as applicable)

S. No.	Particulars	Submission by Borrower /Promoter
1.	Pollution Clearances (Water & Air)	:
(a)	From MOEF/ CPCB	:
(b)	State PCB	:
2.	Forest Clearance	:
(a)	From MOEF/ CPCB	:
(b)	State Government	:
3.	Civil Aviation Clearance	:
4.	Environmental Clearance	:
5.	Forest Clearance	:
6.	Any other clearance	:

### 3.8 Details of proposed Project Land

Particulars	Area	Whether Acquired (Likely date of acquiring in case it is to be acquired)	Whether Mortgageable
Revenue Land			
Private Land			
Forest Land*			
<b>Total</b>			

\*In case land not mortgageable, enclose letter from concerned Government Authority confirming the same.

### 3.9 Project Implementation Schedule

#### 3.9.1 Mode of procurement - ICB/ DCB/ Limited Tender/ Others

#### 3.9.2 Consultants/ Agencies Involved

S. No.	Particulars	Submission by Borrower /Promoter
1.	Technology Consultant	:
2.	Owner's Engineer	:
3.	DPR Presentation	:

#### 3.9.3 Project Implementation

<b>Execution – Package wise/ EPC Contractor</b>						
<b>Number of Packages (if applicable)</b>						
<b>S. No.</b>	<b>Items Identified</b>	<b>Ordered (Y/N)</b>	<b>Mode of Procurement</b>	<b>Name of Contractor</b>	<b>Date of award</b>	<b>Value (Rs. Crs.)</b>
<b>EPC</b>						
1						
<b>Package</b>						
1						

(Give the brief details of experience of contractor in years, External Credit Rating of contractor, overall LD on cumulative basis & percentage, performance guarantee, terms of payment, retention money). Provide a confirmation that the contractors are not related to borrower/promoter.

### 3.9.4 O&M Details

<b>O&amp;M Activity (Inhouse/ Outsourced)</b>			
<b>S. No.</b>	<b>Particulars</b>		<b>Submission by Borrower /Promoter</b>
1.	Activity 1	:	
2.	Activity 2	:	
3.	Activity 3	:	

(Give the cost details for each activity and brief details of experience of O&M agency)

### 3.10 Power scenario\* in State/Region based on latest Surveys

<b>Particulars</b>		<b>Deficit in Peak Load</b>	<b>Deficit in Energy Availability</b>
Existing (at the end of last FY)	State		
Anticipated in future (by the end of 12 <sup>th</sup> Plan)	Region		

\*The applicant is required to mention the source from where Power Scenario for the State/ Region has been obtained

### 3.11 Realization expected from sale of energy:

<b>Particulars</b>	<b>Captive Consumption</b>	<b>Off-grid/ Decentralised Distribution</b>	<b>Sale under PPA</b>	<b>Merchant Sale (Long Term)</b>	<b>Merchant Sale (Open Access)</b>
Capacity (MW)					
CUF/PLF/PAF					
Generation (MU)					
Tariff Rate/Minimum Guaranteed Rate ( /Unit)*					
Trading Margin*					
Rate of Escalation of Tariff					

In case PPA is yet to be executed, information may be provided based on the approved policy

### 3.12 Details of Forward and Backward Linkages:

<b>Particulars</b>	<b>Achieved</b>	<b>Constraint, if any</b>	<b>Likely date for achieving</b>
Fuel linkage, if applicable (Distance of source of coal)			
Water availability			
Construction Power			
Power evacuation			
Ash disposal			
Effluents disposal			
Transportation (Rail/Road) facilities			

### 3.13 Details of Power Evacuation

### 3.14 Other details of the Project

<b>S. No.</b>	<b>Particulars</b>	<b>Submission by Borrower /Promoter</b>
<b>1.</b>	<b>Details of Power Evacuation</b>	<b>:</b>
(a)	Generation Voltage	:
(b)	Nearest Substation	:
(c)	Distance from the Substation	:
(d)	Voiltage, frequesncy and capacity of the Substation	:
(e)	Power Factor at the bus	:
(f)	Metering point and metering arrangement	:
(g)	Axtual/ Expected date of achievement of power evacuation	:
(h)	Grid adequacy for evacuation & synchronization of project	:
(i)	Whether energy banking facility available	:
(j)	Wheeling Charge	:
(k)	Open access charge, if applicable	:
(l)	Details for Power Evacuation Arrangements	:
<b>2.</b>	<b>Performance Indicators</b>	<b>:</b>
(a)	Cost of Generation (Rs./kWh)	:
(b)	Levelised Cost of Generation over life of the project	:
(c)	Project IRR (%)	:
(d)	Equity IRR (%)	:
(e)	DSCR (Average)	:
(f)	DSCR (Minimum)	:
<b>3.</b>	<b>Assumptions for Financial Analysis</b>	<b>:</b>
(a)	Installed Capacity (MW)	:

<b>S. No.</b>	<b>Particulars</b>	<b>Submission by Borrower /Promoter</b>
(b)	Life	:
(c)	PLF/ CUF	:
(d)	Exchange Rate	:
(e)	Depreciation Methods and Rates	:
(f)	Discount Rate	:
(g)	Rate of Interest for proposed loan from PFC	:
(h)	Working Capital Rate of Interest	:
(i)	Repayment Period	:
(j)	Moratorium Period	:
(k)	Selling Price (as per SERC approved & signed Power Purchase Agreement)	:
(l)	Annual escalation in Selling Price	:
(m)	Transmission/Wheeling Charges if applicable	:
(n)	Annual O&M Charges*	:
(o)	Annual escalation of O&M Charges	:
(p)	Insurance Premium	:
(q)	Fuel Cost	:
(r)	Any other (please specify)	:

### 3.15 Details of Securities offered:

<b>S. No.</b>	<b>Particulars</b>	<b>Submission by Borrower /Promoter</b>
1.	Bank Guarantee from a schedule bank	:
2.	Corporate Guarantee of Promoter/ Group/ Sister/ Associate Concern(s)	:
3.	Personal Guarantee of Promoters and/ or promoter directors	:
4.	Pledge of shares	:
5.	Equitable Mortgage (Mortgage by deposit of title deeds) of all the immovable properties; hypothecation of all movable assets, both existing and future,	:

### 3.16 Details of all bank accounts

a) Details of existing Bank Accounts of the project company including Escrow/TRA accounts (if applicable)

<b>SN</b>	<b>Name of Bank &amp; Branch</b>	<b>A/c No</b>	<b>Nature (Current/Escrow/TRA) &amp; Purpose of A/c (like for freight payment, power sale revenue, etc.)</b>	<b>Can the a/c be brought under TRA mechanism (Y/N/NA)</b>	<b>Remarks</b>
-				(Mention reason if 'No')	(e.g. Details of relevant agreement)
-					

- b) Details of A/c to be opened/continued in the future (if any) outside TRA/Escrow mechanism with justification for the same
- c) Certificate from KMP of the project company listing all the existing bank accounts as per format at (a) above.  
(To be submitted at the time of detailed appraisal)

### 3.17 Details of Incentives and subsidies (Applicable under Govt. Policy):

Description	Incentive/Subsidies (%)	Period
Grants (if any)		
Capital Subsidy (MNRE)		
Capital Subsidy (others)		
Tariff as per PPA		
Generation Based Incentive		
Exemption from Sales Tax/Excise Duty/Customs Duty		
Concessional Excise Duty/Customs Duty		
Exemption from Electricity Generation Duty/Taxes		
Wheeling & Transmission Facility		
Accelerated Depreciation		
Tax Holiday		
Others (please specify)		

### 3.18 Applicant to provide details of Fuel arrangements/ solar insolation data/ WRA/ Linkage for transmission/ hydrology

### 3.19 Special features of Project (If any)

#### **Undertaking (to be submitted by the director of borrower company and each promoter company)**

*It is hereby undertaken that all material information has been disclosed, and no such information has been withheld which are likely to influence the decision of the lender(s). It is further undertaken that there is no willful default in compliance of any of the laws as applicable from time to time on the project Company, for the purpose of availing of loan. It is also to confirm that < > language is understood by us and that we shall have no problem in communicating with PFC in < > language.*

**Date:**

**Place:**

**Signature:**

**Name:**

**Designation:**

### 3.1 Application Form for Financing Equipment Manufacture for Power Sector

1. Need of the project	Brief write-up. Demand & Supply scenario in market based on authentic data source																																																											
a. Demand	Both Past and Projected of all items (proposed to be manufactured) in each key market																																																											
b. Supply	Both Past and Projected of all items (proposed to be manufactured) in each key market																																																											
c. Major suppliers	<table border="1"> <thead> <tr> <th>Year</th> <th>T-4</th> <th>T-3</th> <th>T-2</th> <th>T-1</th> <th>T</th> <th>T+1</th> <th>T+2</th> <th>T+3</th> <th>T+4</th> </tr> </thead> <tbody> <tr> <td>Demand (Market)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Supply</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>i. Domestic</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>ii. Imported</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>										Year	T-4	T-3	T-2	T-1	T	T+1	T+2	T+3	T+4	Demand (Market)										Supply										i. Domestic										ii. Imported									
	Year	T-4	T-3	T-2	T-1	T	T+1	T+2	T+3	T+4																																																		
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	i. Domestic																																																											
ii. Imported																																																												
Indicate Source of Data :																																																												
<b>Note:</b> If the product is new to the market, then please mention demand & supply projections only, with justification/basis for the projections. Also mention supporting source (if any)																																																												
2. Product Technology, Specification, Production/ Manufacturing Process	Brief write-up																																																											
a. Basis for selection of technology																																																												
b. Details of technology tie-up, Enclose copy of agreements																																																												
3. Brief scope of works of proposed project	Brief write-up																																																											
4. Equipment/Machinery Procurement																																																												
a. Supplier selection procedure																																																												
b. Basis of selection																																																												
c. Status of selection																																																												
d. Terms of payment																																																												
e. Technical specifications of major equipments	<table border="1"> <thead> <tr> <th>Name of Equipment</th> <th>Technical Specification</th> <th>Supplier – if finalised</th> <th>Estimated life</th> <th>Cost of Equipment</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>										Name of Equipment	Technical Specification	Supplier – if finalised	Estimated life	Cost of Equipment																																													
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5. Statutory Clearances/Approvals	<p>Give brief write-up on applicable approvals/ clearances and their current status.</p> <p>Indian specification to which equipment have to comply with and indicate the certifying agencies</p>																																																											

6. Raw materials requirement	<table border="1"> <thead> <tr> <th>Raw Material-Description</th> <th>Quantity required/Product Unit</th> <th>Cost/Unit of Raw Material</th> <th>Major Suppliers</th> <th>Quantity tied up and tie- up arrangement</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Raw Material-Description	Quantity required/Product Unit	Cost/Unit of Raw Material	Major Suppliers	Quantity tied up and tie- up arrangement																			
	Raw Material-Description	Quantity required/Product Unit	Cost/Unit of Raw Material	Major Suppliers	Quantity tied up and tie- up arrangement																				
<ul style="list-style-type: none"> <li>i. Supplier Selection Procedure :</li> <li>ii. Basis of Selection :</li> <li>iii. Terms of Payment :</li> </ul>																									
7. Manpower Planning	Brief write-up																								
8. Product & Plant Capacity Utilization																									
a. Product	Technical Specifications																								
b. Plant capacity	If Phased Execution																								
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c. Year-wise Utilization of Plant	If Phased Execution is in phased manner, then Utilization(Year/Quarter wise) of Plant in each year/quarter for all phases:																								
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9. Marketing & Selling Arrangement	<ul style="list-style-type: none"> <li>i. Brief on planning of Marketing and Sales including key markets productwise</li> <li>ii. Identified customers (Name, estimated Supply price, offtake)</li> <li>iii. Any contractual arrangement for Sales</li> <li>iv. Competitors in key markets</li> </ul> <p>Note: Enclose Copies of letter of intents/ agreements etc. regarding sales</p>																								

### 3.2 Application Form for Financing Coal Mining Project for Power Sector

1.	Brief Details of coal block allocated	Brief Write-up. Enclose copy of Letter of Allocation (Original and all amendments/ modifications till date of application).				
2.	Need of the project	Brief write-up including Demand & Supply scenario. End use power project(s).				
3	Information about coal mine/blocks	Enclose copy of Mining Plan, if available				
	<b>Particulars</b>	<b>Block 1</b>	<b>Block 2</b>	<b>Block 3 etc.</b>	<b>Total</b>	
	1. Net Geological Reserves (Mt.)					
	2. Mineable Coal Reserves (Mt)					
	3. Percentage of Extraction (%)					
	4. Estimated Volume of Overburden (Mm <sup>3</sup> )					
	5. Strip Ratio (M <sup>3</sup> /t)					
	6. Peak Rated Capacity of Mine/ Block					
	7. Life of the Mine/ block					
	8. End use project of Coal					
	9. Grade of Coal					
	10. Brief on exploration details, geomining characteristics					
	11. Mine closure timeframe					
4.	Describe Coal Mining Technology and Production Process adopted.  Comparative analysis of various options considered for selection of proposed technology/ equipment/ process in terms of:  a. Least Cost b. Coal Resources c. Any Others (please specify)	Brief Write-up				
<b>Brief technical specification of major equipments</b>						
	<b>Name of Equipment</b>	<b>Technical Specification</b>	<b>Supplier – if finalised</b>	<b>Ownership</b>	<b>Estimated life</b>	<b>Other imp. Info.</b>
5.	Describe Coal Mining Arrangement	Brief write-up including Concept Paper and Road Map on coal mining arrangement. Please include the following:  a. Mining is envisaged by self (Co./ JV partner etc.), Mine Developer and Operator(MDO), other arrangements-please specify b. Scope identified c. Contracts/other legal arrangements (if applicable) etc. to be entered into				

		<p>d. Timeframe of various activities such as appointment of consultant, MDO etc.</p> <p>e. Present status</p> <p>f. Any other relevant information</p> <p>Enclose copies of contracts, relevant documents</p>																					
<b>6.</b>	<b>Infrastructure requirement for Implementation</b>																						
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f. Others (Please Specify)																							
<b>7.</b>	Describe coal sales arrangement	<p>Brief write-up on sales arrangement covering following details:</p> <ul style="list-style-type: none"> <li>• Contractual arrangement</li> <li>• End use power project</li> <li>• Terms and Conditions</li> <li>• Pricing</li> <li>• Point of Offtake</li> <li>• Period of Agreement Status</li> </ul> <p>Enclose copy of Fuel Supply Agreement / other agreements/ documents</p>																					
<b>8.</b>	<p>End Use Project Details (<i>if more than one, Details for each EUP to be filled</i>)</p> <p>a. Name of the Power Plant/Project</p> <p>b. Location of the Project</p> <p>c. Capacity of the Project (Specify Unit Size &amp; Numbers)</p> <p>d. Annual Coal requirement</p> <p>e. Status of fuel supply agreement</p> <p>f. Expected Commercial Operation Date of Plant</p> <p>g. Status of Project</p> <p>h. Fuel Transportation Arrangement</p>	<p>_____</p> <p>_____</p> <p>_____MW</p> <p>_____ Tonnes/ Annum</p> <p>_____</p> <p>_____</p> <p>Brief write up, Implementation Schedule</p> <p>Brief write up (<i>Enclose Linkage agreement,if any</i>)</p>																					
<b>9.</b>	Special features of project	_____																					
<b>10.</b>	Statutory Clearances, Approvals, Notices	Give brief write-up on applicable approvals/ clearances/notices and their current status.																					
<b>Note:</b>																							
(a)	Please provide details of Major approvals/clearances related to Forest clearance , EIA/Coal Mining / Land Acquisition etc																						
(b)	Enclose copies of approvals/clearances (Originals and all amendments/modifications till date of application).																						

11. Indicate major environmental issues and management plans	Give brief write-up
12. Implementation Schedule/ Plan	
<b>Milestone</b>	<b>Date Actual /Anticipated</b>
a. Purchase of Geological Report including coordinated boundaries	
b. Mining Lease Application	
c. Mining Plan Submission	
d. Mining Plan Approval	
e. Environment clearance	
f. Forest clearance	
g. Grant of Mining Lease	
h. Land acquisition begins	
i. Land acquisition complete	
j. Opening permission grant	
k. Coal Production commencement	
Mining by self/ MDO/others- please specify	Brief Write up
Status of Implementation	Brief Write up

***(Note: May give information about any other milestone(s) considered important which might have been missed out here)***

13 Manpower Requirement

Particulars	Nos.	% of Total Workers
1. Un-Skilled		
2. Semi-Skilled		
3. Skilled		
4. Highly Skilled		
5. Supervisory & Clerical		
6. Staff		
7. Officers		

## SECTION - 4

### 4.0 Checklist of Documents (To be submitted in triplicate)

#### 4.1 General Documents

S. No	Particulars	Whether Annexed	
		Yes (If yes, Annexure No)	No
1.	Information Memorandum by the Lead FI		
2.	Sanction Letter of the Lead FI		

#### 4.2 Documents pertaining to Entity Appraisal

S. No	Particulars	Whether Annexed	
		Yes (If yes, Annexure No)	No
<b>Documents related to Borrower Company</b>			
1.	Memorandum and Articles of Association		
2.	Detailed note on existing business operations		
3.	Resolution of the Board of Directors and attested signatures of Authorized Signatory authorized to operate/transact business on behalf of Project Company with PFC		
4.	Copies of complete Annual Reports of the company for last 3 years containing accounts along with notes to accounts, auditors' report, directors' report;		
5.	Copy of any agreement, if already in place, regarding infusion of promoter's contribution arrangements amongst promoters or other entities.		
6.	Statutory Auditor's Certificate certifying No current default of project company with Banks, FIs and Debenture Holders.		
7.	Chart showing inter-se relationship between Project Company and promoter companies including percentage of ownership.		
8.	Copy of the sanction Letter and Agreement with existing lenders, if any		
9.	Note on equity infusion related conditions/clause/requirement, if any, imposed on the project company ...		
10.	Note on restrictions, if any, related to change in shareholding imposed on the project company ...		
11.	Provide a CS/CA certificate w.r.t following: i. Name of none of the directors of the company/ guarantors/ persons in charge of the management of affairs of the entity appears in the list of large defaulters/ LWD. ii. Borrower is not subsidiary/JV/Associate of a company which is declared as a wilful defaulter. iii. Company is not barred for availing credit facility as per the RBI policy/guideline.		
<b>Documents related to Promoter Companies (Submit separate copies for each Promoter Company)</b>			
12.	Memorandum and Articles of Association		
13.	Note on business activities/operations of the company		

S. No	Particulars	Whether Annexed	
		Yes (If yes, Annexure No)	No
14.	Copies of complete Annual Reports (both Consolidated and Standalone) of the company for last 4 years containing accounts along with notes to accounts, auditors' report, directors' report;		
15.	Financial projections (P&L, Balance Sheet and Cash Flow) along with assumption sheet including in electronic form covering period as per 2 (k) above; (separately for Standalone basis and Consolidated basis) <b><u>(Not Applicable in case of refinancing projects)</u></b>		
16.	Certificate from the <u>Statutory auditors</u> for: a. Calculation showing DSCR as per last three years audited accounts b. No Current default of company with Banks, FIs and Debenture Holders;		
17.	Certificate from CA/CS certifying List of Directors (as per point no. 2 (f) (i))		
18.	Certified true copy of Board Resolution Authorizing investment of promoters' contribution in the project/SPV		
19.	Resolution of the Board of Directors and attested signatures of Authorized Signatory authorized to operate/transact business on behalf of Project Company with PFC		
20.	Detailed note about the group companies covering details about their past and present operations, business segments, group organogram, subsidiary companies, mergers, demergers, if any.		
21.	For the balance promoter's contribution to be infused in Project company, provide an equity infusion plan certified by their Director (Finance)/MD/CMD (who shall be a member of the BoD), wherein they would outline the source(s) from where they would be infusing the remaining required equity into the borrower company of the project <b><u>(Not Applicable in case of refinancing projects)</u></b>		

### 4.3 Documents pertaining to Projects

S. No	Particulars	Whether Annexed	
		Yes (If yes, Annexure No)	No
1.	Pre-feasibility Report		
2.	Details of promoters' prior experience in power sector		
3.	Brief introduction of the Applicable Scheme, tariff order of respective SERC, Project, Technology (including proposed indigenisation of imported technology) and Technology Partners (Consultants, Manufacturers, EPC & O&M Contractors), Power Purchaser(s) etc.)		
4.	Letter of Intent/MoU/Implementation Agreement/Approval from the concerned Authority/Agency		
5.	Comparative analysis for various options considered for selection of proposed technology/equipment/supplier in terms of the least cost/availability and characteristics of fuel/Water availability/environmental/standalone basis/incentives available /other (please specify) etc.		
6.	Detailed Project Report (DPR)		
7.	Sale/Lease Deed of Land including the land use change certificate, clearances/NOC from govt bodies required for acquiring land for setting up of power project at the site.		

S. No	Particulars	Whether Annexed	
		Yes (If yes, Annexure No)	No
8.	No Objection Certificate (NOC) from State Electricity Board or any other relevant Authority		
9.	Environment Impact Assessment Report (including EMP report or CAT studies if applicable)		
10.	Forest Clearance		
11.	Consent to Establish		
12.	Consent to Operate		
13.	Write-up on R&R plan indicating village affected, to the extent of, families affected and resolution		
14.	Aviation Clearance from Airports Authority of India/ Ministry of Defence		
15.	Site map & Micro-siting report		
16.	Loss Diagram at various stages and system design detail (Details and source to be mentioned)		
17.	Power Purchase Agreement with the Discom/SEB/3 <sup>rd</sup> Party		
18.	Last 3 Annual Reports of 3 <sup>rd</sup> Party Purchaser, wherever applicable		
19.	Fuel Purchase Agreement		
20.	EPC Contract		
21.	O&M Contract		
22.	Transmission/Wheeling Agreement		
23.	Transmission Connectivity Diagram		
24.	Copies of Electricity Bills for last 12 month (in case of captive use)		
25.	Note on Procurement justifying selection of particular supplier		
26.	Detailed technical specification for equipments (to be) procured		
27.	Copies of Purchase Orders and Invoices		
28.	Copies of Invoices alongwith the Money Receipts from the suppliers		
29.	Projected financials, if the same are not annexed with the DPR		
30.	Performance Guarantee from Equipment Manufacturers/ Suppliers/ System Integrator		
31.	Commissioning Certificate		
32.	Loan Account Statements and NOC (No Objection Certificate) form all lenders, in case of refinancing		
33.	Copy of Consent of Bank / FI accepting pre-payment		
34.	Copy of the sanctioned terms & conditions of the loan to be refinanced		
35.	Copy of the documents executed for the loan proposed to be refinanced		
36.	NOC from Lead FI / Bank, in case of consortium financing		
37.	No Default certificate from the Bankers / FIs / Lead FI		
38.	Solar Insolation/ Wind resource assement report		

