



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

PRESS RELEASE

21st October, 2024

PFC and BEML Sign MoU to Enhance Collaboration in Infrastructure and Defence Sectors

New Delhi– Power Finance Corporation (PFC), a Maharatna Company and a leading Non-Banking Financial Company (NBFC) in the Indian power sector, has signed a Memorandum of Understanding (MoU) with BEML Limited, a Schedule 'A' Public Sector Undertaking (PSU) under the Ministry of Defence. This partnership aims to enhance collaboration in the financing and development of key infrastructure projects.



The MoU was signed at PFC's corporate office in the presence of Smt. Parminder Chopra, CMD of PFC, and Shri Shantanu Roy, CMD of BEML. Shri Rajiv Ranjan Jha, Director (Projects); Shri Sandeep Kumar, Director (Finance) from PFC, & Shri Anil Jerath, Director (Finance) from BEML were present during the occasion.

BEML is set to make significant strides in the railway and metro sectors, as well as initiate new projects in the defence, aerospace, and mining industries. PFC will provide vital financing support to facilitate the timely completion of these infrastructure and logistics projects.

This MoU represents a crucial advancement in the cooperation between PFC and BEML, contributing significantly to the growth and development of nation's infrastructure.

Sd/-

(S. S. RAO)

Chief General Manager (PR)

पंजीकृत कार्यालय : "ऊर्जानिधि", 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली - 110001 दूरभाष : 23456000 फ़ैक्स : 011-23412545

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वैबसाईट / Website : www.pfcindia.com ● CIN : L65910DL1986GOI024862



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