

General information about company	
Scrip code	532810
NSE Symbol	PFC
MSEI Symbol	NOTLISTED
ISIN	INE134E01011
Name of the entity	POWER FINANCE CORPORATION
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Reporting Quarter	Quarterly
Date of Report	31-12-2021
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Textual Information(1)

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	R. S. Dhillon	ACHPD6730B	00278074	Executive Director	Chairperson	CEO-MD	13-05-1963	NA		01-06-2020	01-06-2020		1	0	0	0			
2	Mr	Vishal Kapoor	ABUPK0787H	08700132	Non-Executive - Nominee Director	Not Applicable		19-06-1974	NA		07-09-2021	07-09-2021		2	0	0	0			
3	Mr	R. C. Mishra	AFVPM0091H	02469982	Non-Executive - Independent Director	Not Applicable		24-11-1952	NA		11-07-2019	11-07-2019	36	1	1	1	1			
4	Mr	Adv. Bhaskar Bhattacharya	ADKPB8657M	09406292	Non-Executive - Independent Director	Not Applicable		15-07-1958	NA		23-12-2021	23-12-2021	36	1	1	0	0			

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mrs	Usha Sajeev Nair	AIYPN5768N	09408454	Non-Executive - Independent Director	Not Applicable		02-07-1976	NA		23-12-2021	23-12-2021		36	1	1	1	1		
6	Mr	Prasanna Tantri	AHZPT6239Q	06471864	Non-Executive - Independent Director	Not Applicable		14-10-1981	NA		23-12-2021	23-12-2021		36	1	1	2	0		
7	Mr	P.K Singh	ARVPS2332K	03548218	Executive Director	Not Applicable		20-01-1962	NA		10-08-2018	10-08-2018			2	0	2	1		
8	Mrs	Parminder Chopra	ABRPC7988H	08530587	Executive Director	Not Applicable		30-04-1967	NA		01-07-2020	01-07-2020			2	0	1	0		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
9	Mr	Rajiv Ranjan Jha	ACBPJ2598R	03523954	Executive Director	Not Applicable		26-04-1966	NA		28-10-2021	28-10-2021			1	0	2	0		

Text Block

Textual Information(1)

1. Pursuant to the provisions of Articles of Association of the company, Directors on the board of the Company are appointed by President of India through Ministry of Power (MoP), Government of India. The Company has requested MoP to expedite the process of appointment of the balance number of Independent Directors on the board of the Company so that the Company can ensure Compliance with the provisions of the Listing Regulations. At present post of one (1) Independent Director is vacant.
2. Shri R.C Mishra holds the membership in one Committee wherein he chairs the Committee.
3. Smt. Usha Sajeew Nair holds the membership in one Committee wherein she chairs the Committee.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02469982	R. C. Mishra	Non-Executive - Independent Director	Chairperson	13-08-2019		
2	06471864	Prasanna Tantri	Non-Executive - Independent Director	Member	23-12-2021		
3	03523954	Rajiv Ranjan Jha	Executive Director	Member	28-10-2021		
4	08700132	Vishal Kapoor	Non-Executive - Nominee Director	Member	07-09-2021	23-12-2021	
5	03548218	P.K Singh	Executive Director	Member	01-06-2020	23-12-2021	

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06471864	Prasanna Tantri	Non-Executive - Independent Director	Chairperson	23-12-2021		
2	09406292	Adv. Bhaskar Bhattacharya	Non-Executive - Independent Director	Member	23-12-2021		
3	09408454	Usha Sajeew Nair	Non-Executive - Independent Director	Member	23-12-2021		
4	08700132	Vishal Kapoor	Non-Executive - Nominee Director	Member	07-09-2021	23-12-2021	
5	03548218	P.K Singh	Executive Director	Member	09-11-2020	23-12-2021	
6	02469982	R. C. Mishra	Non-Executive - Independent Director	Member	13-08-2019	23-12-2021	

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09408454	Usha Sajeev Nair	Non-Executive - Independent Director	Chairperson	23-12-2021		
2	06471864	Prasanna Tantri	Non-Executive - Independent Director	Member	23-12-2021		
3	08530587	Parminder Chopra	Executive Director	Member	01-07-2020		
4	03523954	Rajiv Ranjan Jha	Executive Director	Member	23-12-2021		
5	02469982	R. C. Mishra	Non-Executive - Independent Director	Chairperson	09-11-2020	23-12-2021	
6	03548218	P.K Singh	Executive Director	Member	01-06-2020	23-12-2021	

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09406292	Adv. Bhaskar Bhattacharya	Non Executive-Independent Director	Chairperson	23-12-2021		
2	03548218	P.K Singh	Executive Director	Member	01-06-2020		
3	08530587	Parminder Chopra	Executive Director	Member	01-07-2020		
4	03523954	Rajiv Ranjan Jha	Executive Director	Member	28-10-2021		
5	02469982	R. C. Mishra	Non Executive-Independent Director	Chairperson	12-08-2021	23-12-2021	

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02469982	R. C. Mishra	Non-Executive - Independent Director	Chairperson	13-08-2019		
2	09408454	Usha Sajeew Nair	Non-Executive - Independent Director	Member	23-12-2021		
3	03548218	P.K Singh	Executive Director	Member	10-08-2018		
4	08530587	Parminder Chopra	Executive Director	Member	09-11-2020		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	12-08-2021				Yes	5	1
2	30-08-2021		17		Yes	5	1
3	17-09-2021		17		Yes	5	1
4		22-10-2021	34		Yes	4	1
5		11-11-2021	19		Yes	5	1
6		23-12-2021	41		Yes	5	1

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Disclosure of notes on meeting of committees explanatory				Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
			Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)		
1	Audit Committee	12-08-2021				Yes	3	1
2	Audit Committee	11-11-2021	90			Yes	4	1
3	Nomination and remuneration committee	10-09-2021				Yes	2	1
4	Nomination and remuneration committee	11-11-2021				Yes	3	1
5	Nomination and remuneration committee	23-12-2021				Yes	3	1
6	Stakeholders Relationship Committee	12-08-2021				Yes	3	1

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
7	Stakeholders Relationship Committee	11-11-2021				Yes	3	1
8	Corporate Social Responsibility Committee	06-08-2021				Yes	3	1
9	Corporate Social Responsibility Committee	06-12-2021				Yes	3	1

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Manohar Balwani
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

1. Pursuant to the provisions of Articles of Association of the company, Directors on the board of the Company are appointed by President of India through Ministry of Power (MoP), Government of India. The Company has requested MoP to expedite the process of appointment of the balance number of Independent Directors on the board of the Company so that the Company can ensure Compliance with the provisions of the Listing Regulations. At present post on one (1) Independent Director is vacant.

Signatory Details	
Name of signatory	Manohar Balwani
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	19-01-2022

