

General information about company	
Scrip code	532810
Name of the entity	Power Finance Corporation Limited
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Reporting Quarter	Quarterly
Date of Report	31-12-2016
Risk management committee	Applicable

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory												Textual Information(1)		
Is there any change in information of board of directors compare to previous quarter												Yes		
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes
1	Mr	Rajeev Sharma	ABXPS3315G	00973413	Executive Director	Chairperson	CEO-MD	01-10-2016			0	0	0	
2	Mr	R. Nagarajan	ABKPN5496Q	00701892	Executive Director	Not Applicable		31-07-2009			0	3	2	Textual Information(2)
3	Mr	A.K. Agarwal	AAAPA2906R	01987101	Executive Director	Not Applicable		13-07-2012	31-12-2016		0	4	0	
4	Mr	D. Ravi	AEFPD2949L	00038452	Executive Director	Not Applicable		16-11-2015			0	3	0	

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I. Composition of Board of Directors														
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes
5	Mr	A.K Verma	AATPV0522H	02190047	Non-Executive - Nominee Director	Not Applicable		13-10-2015			0	2	2	Textual Information(3)

Text Block	
Textual Information(1)	Pursuant to the provisions of Articles of Association of the Company, Directors on the Board of the Company are appointed by President of India through Ministry of Power(MoP), Government of India. The Company has requested MoP to expedite the process of appointment of Independent Directors and a Woman Director on the Board of the Company so that the company can ensure compliance with the provisions of the Listing Regulations.
Textual Information(2)	He holds Membership in 3 committees which includes Chairmanship of 2 committees.
Textual Information(3)	He holds Membership in 2 Committees wherein he holds the position of Chairman.

Annexure 1					
II. Composition of Committees					
Disclosure of notes on composition of committees explanatory					Textual Information(1)
Is there any change in information of committees compare to previous quarter					Yes
Sr	Name Of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors	Name of other committee
1	Audit Committee	Mr. A.K Verma	Non-Executive - Nominee Director	Chairperson	
2	Audit Committee	Mr. A.K Agarwal	Executive Director	Member	
3	Audit Committee	Mr. D. Ravi	Executive Director	Member	
4	Nomination and remuneration committee	Mr. A.K Verma	Non-Executive - Nominee Director	Chairperson	
5	Nomination and remuneration committee	Mr. A.K Agarwal	Executive Director	Member	
6	Nomination and remuneration committee	Mr. D. Ravi	Executive Director	Member	
7	Stakeholders Relationship Committee	Mr. A.K Verma	Non-Executive - Nominee Director	Chairperson	
8	Stakeholders Relationship Committee	Mr. R. Nagarajan	Executive Director	Member	
9	Stakeholders Relationship Committee	Mr. A.K Agarwal	Executive Director	Member	
10	Risk Management Committee	Mr. R. Nagarajan	Executive Director	Chairperson	

Annexure 1**II. Composition of Committees**

Sr	Name Of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors	Name of other committee
11	Risk Management Committee	Mr. A.K Agarwal	Executive Director	Member	

Text Block	
Textual Information(1)	<ol style="list-style-type: none">1. The details of composition of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee only is being submitted herewith.2. Pursuant to the provisions of Articles of Association of the Company, Directors on the Board of the Company are appointed by President of India through Ministry of Power(MoP), Government of India. The Company has requested MoP to expedite the process of appointment of Independent Directors and a Woman Director on the Board of the Company so that the company can ensure compliance with the provisions of the Listing Regulations.

Annexure 1			
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III. Meeting of Board of Directors			
Disclosure of notes on meeting of board of directors explanatory			
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	14-07-2016		
2	09-08-2016		25
3	01-09-2016		22
4	27-09-2016		25
5		28-10-2016	30
6		09-11-2016	11
7		28-12-2016	48

Annexure 1							
IV. Meeting of Committees							
Disclosure of notes on meeting of committees explanatory							
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
1	Audit Committee		Yes		14-07-2016		
2	Audit Committee	09-11-2016	Yes	All Three Members Present	09-08-2016	91	
3	Audit Committee	28-12-2016	Yes	All Three Members Present			
4	Risk Management Committee	08-12-2016	Yes	All the Members were Present	04-07-2016	156	
5	Stakeholders Relationship Committee	09-11-2016	Yes	All the Members were Present	09-08-2016	91	
6	Nomination and remuneration committee		Yes		14-07-2016		

Annexure 1**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	No
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Text Block	
Textual Information(1)	Pursuant to the provisions of Articles of Association of the Company, Directors on the Board of the Company are appointed by President of India through Ministry of Power(MoP), Government of India. The Company has requested MoP to expedite the process of appointment of Independent Directors and a Woman Director on the Board of the Company so that the company can ensure compliance with the provisions of the Listing Regulations.

Signatory Details	
Name of signatory	Mr. Manohar Balwani
Designation of person	Company Secretary
Place	New Delhi
Date	12-01-2017

