

<b>General information about company</b>	
Scrip code	532810
NSE Symbol	PFC
MSEI Symbol	NOTLISTED
ISIN	INE134E01011
Name of the entity	POWER FINANCE CORPORATION LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

<b>Annexure I</b>								
<b>Annexure I to be submitted by listed entity on quarterly basis</b>								
<b>I. Composition of Board of Directors</b>								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mrs	Parminder Chopra	ABRPC7988H	08530587	Executive Director	Chairperson	CEO-MD	30-04-1967
2	Mr	Ajay Tewari	ACCPT0045Q	09633300	Non-Executive - Nominee Director	Not Applicable		05-08-1970
3	Mr	Bhaskar Bhattacharya	ADKPB8657M	09406292	Non-Executive - Independent Director	Not Applicable		15-07-1958
4	Mrs	Usha Sajeev Nair	AIYPN5768N	09408454	Non-Executive - Independent Director	Not Applicable		02-07-1976
5	Mr	Prasanna Tantri	AHZPT6239Q	06471864	Non-Executive - Independent Director	Not Applicable		14-10-1981
6	Mr	Rajiv Ranjan Jha	ACBPJ2598R	03523954	Executive Director	Not Applicable		26-04-1966
7	Mr	Manoj Sharma	ABBPS8923L	06822395	Executive Director	Not Applicable		10-03-1966

<b>I. Composition of Board of Directors</b>					
<b>Disqualification of Directors under section 164 of the Companies Act, 2013</b>					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors												
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-07-2020	14-08-2023			1	0	0	0		
2	NA		09-06-2022	09-06-2022			2	0	0	0		
3	NA		23-12-2021	23-12-2021		24.5	1	1	1	0		
4	NA		23-12-2021	23-12-2021		24.5	1	1	1	1		
5	NA		23-12-2021	23-12-2021		24.5	1	1	1	1		
6	NA		28-10-2021	28-10-2021			2	0	2	0		
7	NA		29-08-2022	29-08-2022			2	0	0	0		

<b>Text Block</b>	
Textual Information(1)	<p>1. MoP vide Order dt.14.08.2023 appointed Smt. Parminder Chopra, Director (Finance) [D(F)] PFC to the post of CMD w.e.f. 14.08.2023. Also, MoP vide order dt.30.08.2023 entrusted addl. charge D(F) to her w.e.f. 14.08.2023.2. Earlier She was holding post of D(F) w.e.f. 01.07.2020. 3. Pursuant to AoA, Directors on board are appointed by President of India through MoP. The Co. requested MoP to expedite process of appointment of balance Independent Directors on board.</p>

<b>Annexure 1</b>	
<b>II. Composition of Committees</b>	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

**Annexure 1 Text Block**

Textual Information(1)

1. Smt. Parminder Chopra, has been member of BLRMC wef 01.07.2020 as D(F) and on assumption of Charge as CMD (adl. charge w.e.f. 01.06.2023), she became Chairman, BLRMC. Also, She is continuing as Member, Stakeholders Relationship and Shareholders Investors Grievance Committee and CSR and Sustainable Development Committee (w.e.f. 01.06.2023, being Addl. Charge, D(F))

<b>Audit Committee Details</b>							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06471864	Prasanna Tantri	Non-Executive - Independent Director	Chairperson	23-12-2021		
2	09406292	Bhaskar Bhattacharya	Non-Executive - Independent Director	Member	18-07-2022		
3	03523954	Rajiv Ranjan Jha	Executive Director	Member	28-10-2021		

<b>Nomination and remuneration committee</b>							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09408454	Usha Sajeev Nair	Non-Executive - Independent Director	Chairperson	23-12-2021		
2	06471864	Prasanna Tantri	Non-Executive - Independent Director	Member	23-12-2021		
3	09406292	Bhaskar Bhattacharya	Non-Executive - Independent Director	Member	23-12-2021		

<b>Stakeholders Relationship Committee</b>							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09408454	Usha Sajeev Nair	Non-Executive - Independent Director	Chairperson	23-12-2021		
2	03523954	Rajiv Ranjan Jha	Executive Director	Member	23-12-2021		
3	08530587	Parminder Chopra	Executive Director	Member	01-07-2020		

<b>Risk Management Committee</b>							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08530587	Parminder Chopra	Executive Director	Chairperson	01-07-2020		
2	03523954	Rajiv Ranjan Jha	Executive Director	Member	28-10-2021		
3	06822395	Manoj Sharma	Executive Director	Member	29-08-2022		
4	09406292	Bhaskar Bhattacharya	Non-Executive - Independent Director	Member	23-12-2021		

<b>Corporate Social Responsibility Committee</b>							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06471864	Prasanna Tantri	Non-Executive - Independent Director	Chairperson	18-07-2022		
2	09408454	Usha Sajeev Nair	Non-Executive - Independent Director	Member	23-12-2021		
3	06822395	Manoj Sharma	Executive Director	Member	29-08-2022		
4	03523954	Rajiv Ranjan Jha	Executive Director	Member	18-07-2022		
5	08530587	Parminder Chopra	Executive Director	Member	09-11-2020		

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

## Annexure 1

### Annexure 1

#### III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory				Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)					
1	03-07-2023				Yes	7	7	3
2	11-08-2023		38		Yes	7	7	3
3	19-08-2023		7		Yes	7	7	3
4	12-09-2023		23		Yes	7	7	3
5	28-09-2023		15		Yes	7	7	3
6		08-11-2023	40		Yes	7	6	3

<b>Annexure 1</b>										
<b>IV. Meeting of Committees</b>										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	11-08-2023				Yes	3	3	2	0
2	Audit Committee	27-09-2023	46			Yes	3	3	2	0
3	Audit Committee	08-11-2023	41			Yes	3	3	2	0
4	Nomination and remuneration committee	19-08-2023				Yes	3	3	3	0
5	Nomination and remuneration committee	08-11-2023	80			Yes	3	3	3	0
6	Stakeholders Relationship Committee	10-08-2023				Yes	3	2	1	0

## Annexure 1

### IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Stakeholders Relationship Committee	09-11-2023				Yes	3	2	1	0
8	Risk Management Committee	09-11-2023				Yes	4	4	1	0
9	Corporate Social Responsibility Committee	10-08-2023				Yes	5	4	2	0
10	Corporate Social Responsibility Committee	11-08-2023	0			Yes	5	5	2	0
11	Corporate Social Responsibility Committee	11-09-2023				Yes	5	4	2	0
12	Corporate Social	20-10-2023	38			Yes	5	4	2	0

	Responsibility Committee								
13	Corporate Social Responsibility Committee	08-11-2023			Yes	5	4	2	0

<b>Annexure 1</b>			
<b>V. Related Party Transactions</b>			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

<b>Annexure 1</b>		
<b>VI. Affirmations</b>		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

<b>Annexure 1</b>		
Sr	Subject	Compliance status
1	Name of signatory	Manish Agarwal
2	Designation	Company Secretary and Compliance Officer

<b>Text Block</b>	
Textual Information(1)	Pursuant to provisions of AoA of Co., Directors on board of Co. are appointed by President of India through MoP, GoI. The Co. has requested MoP to expedite the process of appointment of balance number of Independent Directors on board of Co.so that Co.can ensure Compliance of provisions of Listing Regulations.

<b>Details of Cyber security incidence</b>	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No

<b>Signatory Details</b>	
Name of signatory	Manish Kumar Agarwal
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	19-01-2024

