

General information about company

Scrip code	532810
NSE Symbol	PFC
MSEI Symbol	NOTLISTED
ISIN	INE134E01011
Name of the entity	Power Finance Corporation Limited
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Reporting Quarter	Quarterly
Date of Report	31-12-2020
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Textual Information(1)

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	R.S Dhillon	ACHPD6730B	00278074	Executive Director	Chairperson	CEO-MD	13-05-1963	NA		12-06-2019	01-06-2020			1	0	0	0		
2	Mr	Tanmay Kumar	ACRPK7796A	02574098	Non-Executive - Nominee Director	Not Applicable		27-09-1966	NA		04-11-2020				4	0	2	1		
3	Mr	R.C Mishra	AFVPM0091H	02469982	Non-Executive - Independent Director	Not Applicable		24-11-1952	NA		11-07-2019			36	1	1	2	2		
4	Mr	P.K Singh	ARVPS2332K	03548218	Executive Director	Not Applicable		20-01-1962	NA		10-08-2018				2	0	4	1		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
5	Mrs	Parminder Chopra	ABRPC7988H	08530587	Executive Director	Not Applicable		30-04-1967	NA		01-07-2020				2	0	1	0
6	Mr	Mritunjay Kumar Narayan	ABQPN5499M	03426753	Non-Executive - Nominee Director	Not Applicable		01-01-1970	NA		28-08-2019		04-11-2020		0	0	0	0
7	Mrs	Gouri Chaudhury	AERPC3560Q	07970522	Non-Executive - Independent Director	Not Applicable		19-02-1942	Yes	11-09-2018	03-11-2017		03-11-2020	36	0	0	0	0

Text Block

Textual Information(1)

1. Pursuant to the provisions of Articles of Association of the company, Directors on the board of the Company are appointed by President of India through Ministry of Power (MoP), Government of India. The Company has requested MoP to expedite the process of appointment of the balance number of Independent Directors (including atleast one Independent Woman Director) on the board of the Company so that the Company can ensure Compliance with the provisions of the Listing Regulations.
2. Shri Tanmay Kumar holds the membership in two Committees wherein he chairs one of them.
3. Shri R.C Mishra holds the membership in two Committees wherein he chairs both the Committees.
4. Shri P. K. Singh holds the membership in four Committees wherein he chairs one of them.
5. Smt. Gouri Chaudhury ceased to be a Director on the Board of the Company w.e.f 03/11/2020 so as such the details of Directorship, membership/chairmanship as on 31.12.2020 not available with us.
6. Shri Mritunjay Kumar Narayan ceased to be a Director on the Board of the Company w.e.f 04/11/2020 so as such the details of Directorship, membership/chairmanship as on 31.12.2020 not available with us.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block

Textual Information(1)

1. Smt. Gouri Chaudhury, Independent Director ceased to be a member on the Board of the Company w.e.f. 3.11.2020, accordingly she also ceased to be a member of the Audit Committee and Nomination and Remuneration Committee.

PFC, from time to time has requested Ministry of Power to expedite the process of appointment of balance number of Independent Directors on the Board of the Company so as to enable the company to comply with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Once the remaining number of Independent Directors is appointed on the Board of the Company by Ministry of Power, Government of India, the committee shall be reconstituted by including the requisite number of Independent Directors in compliance with the said regulations.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02469982	R.C Mishra	Non-Executive - Independent Director	Chairperson	13-08-2019		
2	02574098	Tanmay Kumar	Non-Executive - Nominee Director	Member	09-11-2020		
3	03548218	P.K Singh	Executive Director	Member	01-06-2020		
4	07970522	Gouri Chaudhury	Non-Executive - Independent Director	Member	03-11-2017	03-11-2020	

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02469982	R.C Mishra	Non-Executive - Independent Director	Chairperson	13-08-2019		
2	02574098	Tanmay Kumar	Non-Executive - Nominee Director	Member	09-11-2020		
3	03548218	P.K Singh	Executive Director	Member	09-11-2020		
4	03426753	Mritunjay Kumar Narayan	Non-Executive - Nominee Director	Member	06-02-2020	04-11-2020	
5	07970522	Gouri Chaudhury	Non-Executive - Independent Director	Member	03-11-2017	03-11-2020	

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02469982	R.C Mishra	Non-Executive - Independent Director	Chairperson	09-11-2020		
2	03548218	P.K Singh	Executive Director	Member	01-06-2020		
3	08530587	Parminder Chopra	Executive Director	Member	01-07-2020		
4	07970522	Gouri Chaudhury	Non-Executive - Independent Director	Chairperson	03-11-2017	03-11-2020	

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08530587	Parminder Chopra	Executive Director	Chairperson	01-07-2020		
2	03548218	P.K Singh	Executive Director	Member	01-06-2020		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02469982	R.C Mishra	Non-Executive - Independent Director	Chairperson	13-08-2019		
2	03548218	P.K Singh	Executive Director	Member	10-08-2018		
3	08530587	Parminder Chopra	Executive Director	Member	09-11-2020		
4	07970522	Gouri Chaudhury	Non-Executive - Independent Director	Member	06-02-2020	03-11-2020	

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory				Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)				
1	14-07-2020				Yes	6	2
2	13-08-2020		29		Yes	5	2
3	14-09-2020		31		Yes	6	2
4		08-10-2020	23		Yes	6	2
5		12-11-2020	34		Yes	5	1
6		30-12-2020	47		Yes	5	1

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	10-07-2020				Yes	2	2
2	Audit Committee	13-08-2020	33			Yes	3	2
3	Audit Committee	14-09-2020	31			Yes	3	2
4	Audit Committee	12-11-2020	58			Yes	3	1
5	Nomination and remuneration committee	14-07-2020				Yes	3	2
6	Nomination and remuneration committee	12-11-2020				Yes	3	1

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
7	Stakeholders Relationship Committee	13-08-2020				Yes	3	1
8	Stakeholders Relationship Committee	12-11-2020				Yes	3	1
9	Corporate Social Responsibility Committee	13-08-2020				Yes	3	2
10	Corporate Social Responsibility Committee	14-09-2020				Yes	3	2
11	Corporate Social Responsibility Committee	12-11-2020				Yes	3	1
12	Corporate Social Responsibility Committee	30-12-2020				Yes	3	1
13	Risk Management Committee	30-09-2020				Yes	2	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	No
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Manohar Balwani
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

Pursuant to the provisions of Articles of Association of the company, Directors on the board of the Company are appointed by President of India through Ministry of Power (MoP), Government of India. The Company has requested MoP to expedite the process of appointment of the balance number of Independent Directors (including atleast one Woman Independent Director) on the board of the Company so that the Company can ensure Compliance with the provisions of the Listing Regulations.

Signatory Details

Name of signatory	Manohar Balwani
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	14-01-2021

