

General information about company	
Scrip code	532810
NSE Symbol	PFC
MSEI Symbol	
ISIN	INE134E01011
Name of the entity	Power Finance Corporation Limited
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Quarterly
Date of Report	30-06-2019
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory									Textual Information(1)				
Whether the listed entity has a Regular Chairperson									Yes				
Whether Chairperson is related to MD or CEO									No				
PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
ABXPS3315G	00973413	Executive Director	Chairperson	CEO-MD	01-06-1960	01-10-2016				1	0	0	0
AATPV0522H	02190047	Non-Executive - Nominee Director	Not Applicable		07-07-1959	13-10-2015				3	0	0	0
AAAPP4080B	00165036	Non-Executive - Independent Director	Not Applicable		05-11-1951	06-02-2017			36	1	1	1	1
AERPC3560Q	07970522	Non-Executive - Independent Director	Not Applicable		19-02-1942	03-11-2017			36	1	1	2	1

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
5	Mr	N. B. Gupta	AAAPG0945L	00530741	Executive Director	Not Applicable		11-06-1960	18-08-2017				1	0	1	0
6	Mr	Chinmoy Gangopadhyay	AAGPG8069D	02271398	Executive Director	Not Applicable		03-04-1959	01-01-2017		01-05-2019		3	0	3	0
7	Mr	P. K. Singh	ARVPS2332K	03548218	Executive Director	Not Applicable		20-01-1962	10-08-2018				1	0	0	0
8	Mr	R. S. Dhillon	ACHPD6730B	00278074	Executive Director	Not Applicable		13-05-1963	12-06-2019				1	0	2	0

Text Block	
Textual Information(1)	<ol style="list-style-type: none">1.Pursuant to the provisions of the articles of association of the Company, Directors on the board of the Company are appointed by President of India through Ministry of Power (MoP), Government of India.The Company has requested MoP to expedite the process of appointment of the balance number of the Independent Directors on the Board of Company so that the Company can ensure Compliance with the provisions of the Listing Regulations.2. Shri Rajeev Sharma is appointed as Chairman and Managing Director of the Company pursuant to Ministry of Power, Government of India, Communication No. F.No.8/2/2015-PFC-Desk dated 18.05.20162.3. Mr Sitaram Pareek holds the membership in one committee wherein he chairs the committee.4. Mrs. Gouri Chaudhury holds membership in two committees out of which in one she chairs the committee.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes	Date of Cessation	Remarks
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment		
1	00165036	Sitaram Pareek	Non-Executive - Independent Director	Chairperson	10-02-2017		
2	07970522	Gouri Chaudhury	Non-Executive - Independent Director	Member	03-11-2017		
3	02271398	Chinmoy Gangopadhyay	Executive Director	Member	01-01-2017	01-05-2019	
4	00278074	R. S. Dhillon	Executive Director	Member	12-06-2019		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00165036	Sitaram Pareek	Non-Executive - Independent Director	Chairperson	04-09-2017		
2	07970522	Gouri Chaudhury	Non-Executive - Independent Director	Member	03-11-2017		
3	03548218	P. K. Singh	Executive Director	Member	10-08-2018		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07970522	Gouri Chaudhury	Non-Executive - Independent Director	Chairperson	03-11-2017		
2	00530741	N. B. Gupta	Executive Director	Member	18-08-2017		
3	02271398	Chinmoy Gangopadhyay	Executive Director	Member	01-01-2017	01-05-2019	
4	00278074	R. S. Dhillon	Executive Director	Member	12-06-2019		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02271398	Chinmoy Gangopadhyay	Executive Director	Member	01-01-2017	01-05-2019	
2	00530741	N. B. Gupta	Executive Director	Chairperson	18-08-2017		
3	00278074	R. S. Dhillon	Executive Director	Member	12-06-2019		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00165036	Sitaram Pareek	Non-Executive - Independent Director	Chairperson	10-02-2017		
2	02271398	Chinmoy Gangopadhyay	Executive Director	Member	01-01-2017	01-05-2019	
3	03548218	P. K. Singh	Executive Director	Member	10-08-2018		
4	00278074	R. S. Dhillon	Executive Director	Member	12-06-2019		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1							
Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	31-01-2019				Yes		
2	11-02-2019		10		Yes		
3	19-03-2019		35		Yes		
4	27-03-2019		7		Yes		
5		17-05-2019	50		Yes	6	2
6		29-05-2019	11		Yes	6	2
7		24-06-2019	25		Yes	7	2

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory							Number of Directors present*	No. of Independent Directors attending the meeting*
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)		
1	Audit Committee	11-02-2019				Yes		
2	Audit Committee	16-05-2019	93			Yes	2	2
3	Audit Committee	29-05-2019	12			Yes	2	2
4	Nomination and remuneration committee	07-01-2019				Yes		
5	Nomination and remuneration committee	24-06-2019	167			Yes	3	2
6	Stakeholders Relationship Committee	11-02-2019				Yes		

Annexure 1								
IV. Meeting of Committees								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
7	Stakeholders Relationship Committee	17-05-2019	94			Yes	2	1
8	Corporate Social Responsibility Committee	31-01-2019				Yes		
9	Corporate Social Responsibility Committee	11-02-2019	10			Yes		
10	Corporate Social Responsibility Committee	27-03-2019	43			Yes		
11	Corporate Social Responsibility Committee	14-05-2019	47			Yes	2	1
12	Risk Management Committee	25-03-2019				Yes		
13	Risk Management Committee	25-04-2019	30			Yes	2	0

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Mr. Manohar Balwani
2	Designation	Company Secretary

Text Block	
Textual Information(1)	Pursuant to the provisions of Articles of association of the company, Directors on the board of the Company are appointed by President of India through Ministry of Power (MoP), Government of India. The Company has requested MoP to expedite the process of appointment of the balance number of Independent Directors on the board of Company so that the Company can ensure Compliance with the provisions of the Listing Regulations

Signatory Details	
Name of signatory	Manohar Balwani
Designation of person	Company Secretary
Place	New Delhi
Date	11-07-2019

