

POWER FINANCE CORPORATION
APPLICATION FORMAT FOR DEBT RE-FINANCING

Instruction to the Applicant

1. All information sought in the format should be provided clearly and item-wise, avoiding cross references either to other parts of the format or to the annexure as far as possible. Cross references may only be given for providing supplementary details as and when required.
2. The applicant entity must nominate authorized signatory/Cordinator for subsequent clarification on this proposal, under a certificate to this effect from a senior functionary attesting, in his official capacity, the signatures of the person so nominated. PFC will not be responsible for consequences arising out of false information provided in these forms.
3. The information provided shall be up-to-date on the date of application and all the pages of the duly filled-in application format together with annexure should be signed by the authorized signatory of the applicant organization.
4. The examination of the proposal would be carried out by PFC strictly based on the information furnished by the applicant on these formats.
5. The Applicant will be required to furnish further details as may be sought by PFC for appraisal from time to time.
6. The loan application in the prescribed format together with all the enclosures shall be submitted in triplicate to :

Executive Director (Equity Investment Group)
Power Finance Corporation Ltd.
Urja Nidhi, 1, Barakhamba Road,
New Delhi

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1	Name of the applicant Company and address (with name of the contact person, Tel. No., Fax. No. Email)	
2	Date of Incorporation	
3	Nature, quantum & tenor of financial assistance required from PFC	
4	Name of the Bank / FI whose loan is to be pre-paid	
5	Reasons for prepaying (please indicate saving in interest and / or other finance charges anticipated or any other reason, if any)	
6	Impact of Debt Re - financing on profitability & cost of generation	
7	Consent of Bank / FI for accepting prepayment: (Tick whichever is appropriate. If available kindly enclose a copy of the same.)	Available/Not Available
8	Copy of the sanctioned terms & conditions of the loan to be re-financed	Enclosed copies
9	NOC from Lead FI / Bank, in case of consortium financing	Enclose copy
10	Whether the proposal for debt refinancing is resorted to due to triggering of an event of default	
11	No Default certificate from the Bankers / FIs / Lead FI and from its Statutory Auditors	Available(enclose copy)/Not Available
12	Whether any restructuring carried out by the Banks/FIs. If so, details thereof:	
13	Whether NPA with any/all of the lenders or as per RBI guidelines	
14	Security against the loan	
	Offered to Bank / FI whose Loan / guarantee is proposed to be refinanced	
	In case of consortium finance, Security available to the existing lenders whose loans / guarantees are not refinanced	
	Security proposed to be offered to PFC against proposed refinance	
ENTITY INFORMATION		
1	Name of the Promoters	
2	Name of the Directors	
3	Project Details	Enclose a copy of Detailed Project report along with a brief write up of the project.
	(a)Project Size (MW.)	
	(b) Project Cost (Rs. In Cr.)	
	(c) Fuel Type	
4	Debt Equity Ratio(Both at the time of commissioning and at present)	

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5	Sources of Finance	
	EQUITY	Share Capital
		Promoters
		Collaborators
		Public
	DEBT(Specify Amount/ Period/ Rate of Interest and Financing Charges)	As per Annexure 1
6	Organizational set-up of the applicant company along with the list of key personnel appointed, giving their designation, educational qualification and past experience	
7	Shareholding pattern of the project company	As per Annexure 2
8	Marketing and Selling Agreements	
A	In case of a generation company, furnish details of arrangements for sale of power,viz. Sale to SEB/captive consumption/direct sale to dedicated consumers/sale to distribution company/any other arrangements	
B	In case of a distribution company, strategy adopted for sale/distribution of the power, reduction of AT &C losses and dealing with regulatory issues	
C	Company's assessment on demand and supply scenario of the licensed area for next 10 years	
D	In case the company sells / proposes to sell directly to consumers, details of the consumer profile and their likely power requirement/captive consumption, metering arrangements etc.,	
E	Details of the mechanism and the basis followed/to be followed for fixation/revision of tariff-rates including fuel surcharge and realisation of dues for sale of power	
f	Details of :- •Consumer category-wise as well as age-wise analysis of amount in default as on date of last balance sheet. •Sale (quantity and value) to each category of consumers during last 3 years. •Trends in tariff rates during last 3 years.	
9	Details of Lead FI/Bank:- a. Name of the Lead FI/Bank:- b. IM of project of the lead bank c. Copy of Sanction letter of lead bank/FI and other major banks/FI	Enclose Copy
10	Name and address of the main Bankers /FI having business dealings along with the copy of letter addressed to the Bankers as per Annexure "3" for making inquiries	

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11	Past performance of borrower on servicing loans	
12	Status Of PFC Loan, if any	
	(a) Total Amount Sanctioned	Rs.....(Upto Date / /)
	(b) Amount Disbursed	Rs.....(Upto Date / /)
	(c) Loans(Outstanding)	Rs.....(Upto Date / /)
	(d) Default (if any)	Rs.....(Since Date / /)
	(e) Rescheduling (If any)	Rs.....(Since Date / /)
	(f) % Loan Disbursed to sanction	___%
	[Scheme-wise loan amount sanctioned and disbursed may be given as Annexure]	
13	Status of loans from other sources (bank wise)	
	(a) Total Amount Sanctioned	Rs.....(Upto Date / /)
	(b) Amount Disbursed	Rs.....(Upto Date / /)
	(c) Loans(Outstanding)	Rs.....(Upto Date / /)
	(d) Default (if any) at the time of Application (with breakup)	Rs.....(Since Date / /)
	(e) Details of any restructuring / reschedulement of dues / loans in past	Rs.....(Since Date / /)
14	Brief note on the promoter companies and nature of business engaged in	
15	Brief note on the group companies / subsidiaries and nature of business engaged in.	
16	Have the promoter companies /group companies / subsidiaries / applicant company approached PFC for financial assistance at any time prior to this application/ request for assistance [Brief details thereof may kindly be indicated]	
17	Have the promoter companies / group companies / subsidiaries availed of any financial assistance \ from PFC at any time; if so details thereof.	
18	Detailed write up on power sector experience of the company and the promoting company(s)/ individual(s).	
19	Number and Nature of litigation/ court cases, the applicant company is engaged in	
20	Whether the applicant company or any of its sister or group company has any of it's managerial personnel being involved directly or indirectly in any excise, customs, FERA / FEMA violations or in any other case under IPC or CrPC relating to the operations of the company including specifically the Official Secrets Act.	

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21	Other Information	
	(a) Maturity profile of long term loans	
	(b) Networth and Return on Networth for last 3 years	
	(c) DSCR for last 3 years	
22	Rating of the company by CRISIL /ICRA /Rating of the Company by Standard & poor's, Moody's or Fitch, if any.	Enclose copy
PROJECT INFORMATION		
1	Name of the Project/ Scheme	
2	Category of Project	Genco/Transco/DISCOM./Others
3	Borrower's category	(SEB/IPP/Others)
4	If IPP/Others, indicate status, Date of signing & major conditions of	Enclose Copies of the agreements
	(a) MOU with SEB/State Govt.	
	(b) PPA with SEB (Power purchase obligation in MU)	
	(c) PPA with Third Party(& Power purchase obligation in MU) (i) Name and Address (ii) Name and Address	
5	Location of Project	
	(a) Place, Town	
	(b) District, State	
	(c) Nearest Railway station	
	(d) Nearest National Highway	
6	(a) Actual Project Cost	
	(b)CEA Cleared Cost(Base Month/Year) If CEA cleared cost is lower than the actual cost, present status regarding CEA clearance for actual cost.	
	(c)Date of Completion/Expected Completion	
	(d)Date of Commercial Operation (unit wise)	
	(e) Status of clearances, namely <ul style="list-style-type: none"> • Environment Clearance • Pollution Clearance • Water Availability • Chimney stack height 	Enclose Copy
7	Status of Land Acquisition & clear title on land	Enclose Copy
8	O&M Agency & Contract period for O & M	Enclose Copy

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9	EPC Contractor(Specify scope of the contract, Pricing. Payment terms and LD)				
10	Capacity and Utilization				
	(a) Category of Utilization				
	(b) Installed Capacity				
	COMMISSIONED	Unit No	Size(M W)	Commissioning date	Equipment Make(Boiler/Turbine/Generator)
	Under Execution	Unit No	Size(M W)	Commissioning date	Equipment Make(Boiler/Turbine/Generator)
11	Project Linkages(Enclose Copy)	Achieved(Y/N)	Constraint if any	Likely date of achieving	
	(a) Fuel				
	(b) Oil				
	(c) Water				
	(d) Power evacuation				
	(e) Construction Power				
	(f) Transportation(Rail/ Road facilities)				
12	Name of the Buyers of Power and units to be sold				
13	Details of PPA to be given for each buyer	(Enclose Copy of PPA)			
	(a) Parameters for estimation of tariff (E.g. Fuel parameters/cost, Aux. Consumption, O&M expenses, ROE, incentive, and depreciation etc.)				
	(b) Levelised Tariff (give discount rate, PLF, period & year for which calculated.)				
	(c) Period of agreement				
	(d) Future Escalation				
	(e) Other Conditions				
	(f) Highlights of PPA(Payment terms, security &				

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	others)	
14	Status of FSA & FTA (Fuel Transport Agreement)	Enclose Copies of the agreement
15	Details as per FSA and FTA	
	(a) Landed Cost of Capital (with breakup)	
	(b) Quantum of supply/Yr	
	(c) Period of Agreement	
	(d) Future Escalation	
	(e) Other Conditions	
16	Cost of generation(Both at the time of project commissioning & at present)	
17	Audited annual accounts for the last 3 years	Enclose copies
18	Cash Flow statements for the last 3 years and projections for the years the proposed loan shall remain outstanding	Enclose projections

I hereby declare that the information given herein above is correct to the best of my knowledge and belief

Place:

signature

Dated

Note:

The borrower is requested to provide a soft copies of the application format along with the copies of the agreements(as mentioned in the application form), cash flow projections and other details on the given mail id: pfc_eig@gmail.com

Annexure 1**Details of existing bankers of the company**

S.no.	Banks/FIs	Sanctioned amount	Disbursement till date	Balance outstanding	Rate of interest	Security offered
1						
2						
	total					

Annexure – 2

Name of Promoter	Nature of Promoter	Project Equity Share Capital		Aggregate Promoters' Contribution	
		Amount	% (considering face value)	Amount	% (considering aggregate contribution including share premium, if any)
Promoter 1					
Promoter 2					
Promoter 3					
Promoter 4					
Promoter....n					
Total			100%		100%

Letter of Authorisation to Banker / FI

Date : _____

The Manager,

(Name and address of the bankers / FIs to be inserted here)

Dear Sir,

We hereby authorise you to discuss with M/s Power Finance Corporation Limited, to which we are making an application for financial assistance, our affairs or any matter relating thereto, and to disclose such information as M/s Power Finance Corporation Limited may request to you or as you may consider fit to disclose.

Yours faithfully,

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Authorised Signatory

Name & designation